

THE

MiG

REPORT

The MiG Report - May 2024: By The Numbers

New Listings* (YTD May 2024)

100 new listings on TSX (64) and TSXV (36)

36 Companies + 56 ETFs + 6 CPCs + 2 Closed-End Fund

Equity Capital Raised (YTD May 2024)

\$8.2 billion on TSX and TSXV

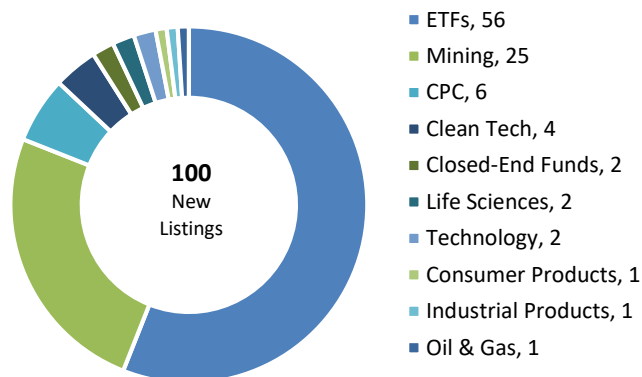
\$38 million - Average financing size on TSX

\$2.9 million - Average financing size on TSXV

New Listings by Sector and Location

YTD May 2024

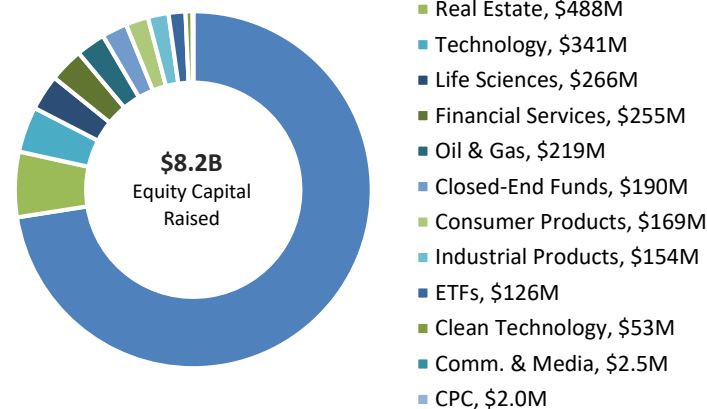
TSX | TSXV



Equity Capital Raised by Sector

YTD May 2024

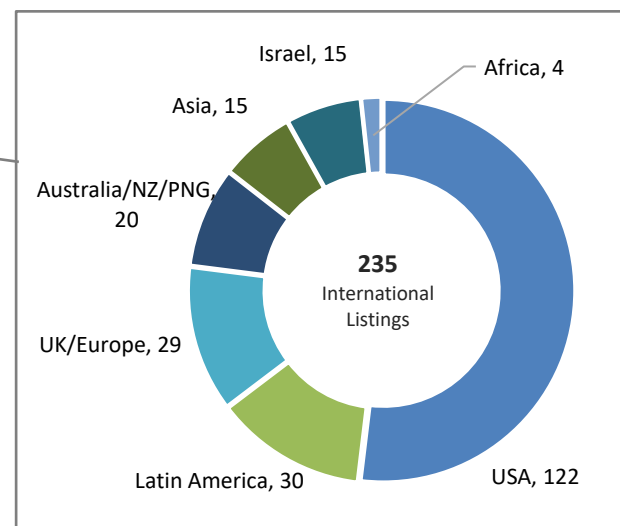
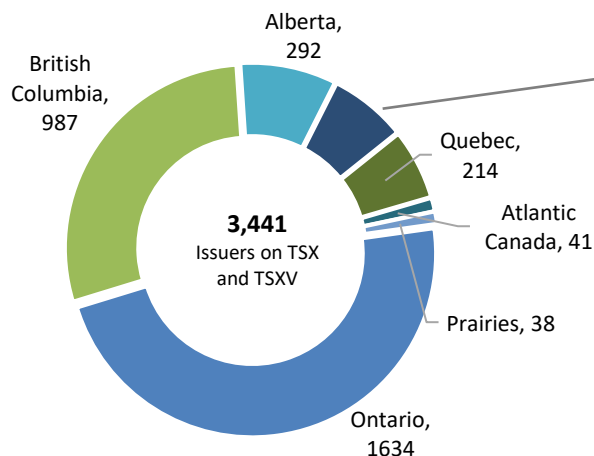
TSX | TSXV



Listed Companies by HQ Location

As at May 31, 2024

TSX | TSXV

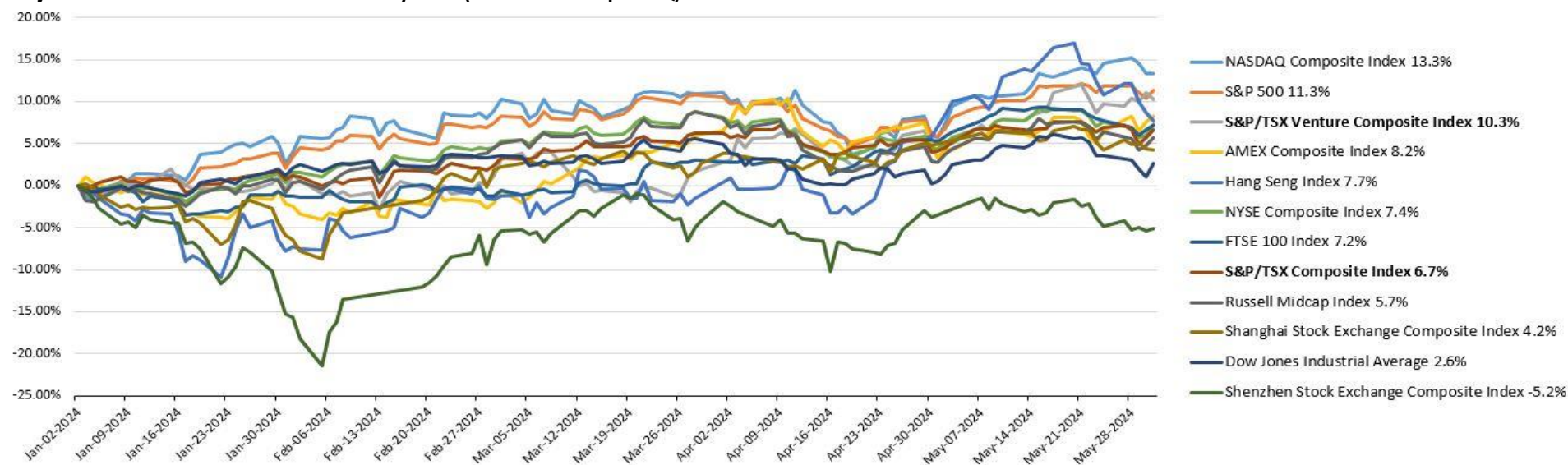


*Includes IPOs, CPC/SPAC IPOs, QTs, QAs, RTOs, Graduates and Other.

What's Going on Generally (YTD/as at May 31, 2024)

	TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	1,632	1,693	-4%	1,809	1,797	1%	3,441	3,490	-1%
Market Capitalization (C\$ Billions)	82.2	75.2	9%	4,455.6	3,884.2	15%	4,537.8	3,959.4	15%
Going Public Activity/New Listings	36	40	-10%	64	57	12%	100	97	3%
IPOs (ex CPCs/ETFs/CEFs/SPACs)	2	-	100%	-	1	-100%	2	1	100%
CPC/SPAC IPOs	6	17	-65%	-	-	0%	6	17	-65%
ETF & Closed-End Fund IPOs				58	50	16%	58	50	16%
Qualifying Transactions (QTs)	12	9	33%				12	9	33%
Qualifying Acquisitions (QAs)				-	-	0%	-	-	0%
Reverse-Takeovers (RTOs)	1	6	-83%				1	6	-83%
TSXV Grads				5	5	0%	5	5	0%
Other	15	8	88%	1	1	0%	16	9	78%
Equity Capital Raised (C\$ Millions)	1,600.8	2,071.9	-23%	6,645.4	3,274.4	103%	8,246.2	5,346.3	54%
Initial Public Offerings	2.6	7.8	-66%	221.1	379.2	-42%	223.8	387.0	-42%
Public Offerings/Supplementary	310.3	618.0	-50%	5,844.3	1,897.7	208%	6,154.6	2,515.7	145%
Private Placements	1,287.8	1,446.1	-11%	580.0	997.4	-42%	1,867.8	2,443.5	-24%
Number of Financings	548	610	-10%	176	167	5%	724	777	-7%
Volume Traded (Billions of Shares)	14.1	13.0	8%	35.7	37.4	-5%	49.7	50.4	-1%
Value Traded (C\$ Billions)	5.7	6.5	-12%	1,130.5	1,107.2	2%	1,136.2	1,113.7	2%
# of Trades (Millions)	3.4	3.7	-8%	92.0	100.3	-8%	95.4	104.0	-8%
S&P/TSX/TSXV Composite Indices	610.9	595.8	3%	22,269.1	19,572.2	14%			

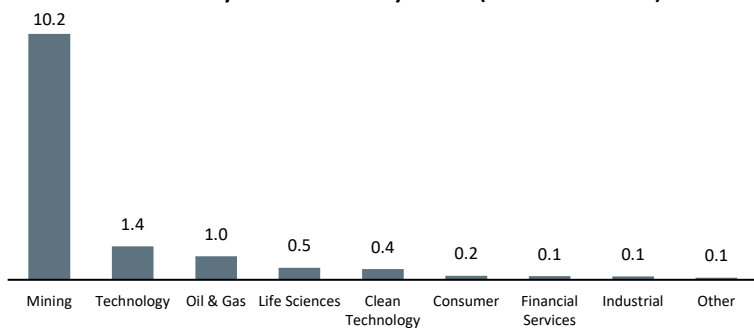
Major Global Index Performance -- YTD May 2024 (Source: S&P Capital IQ)



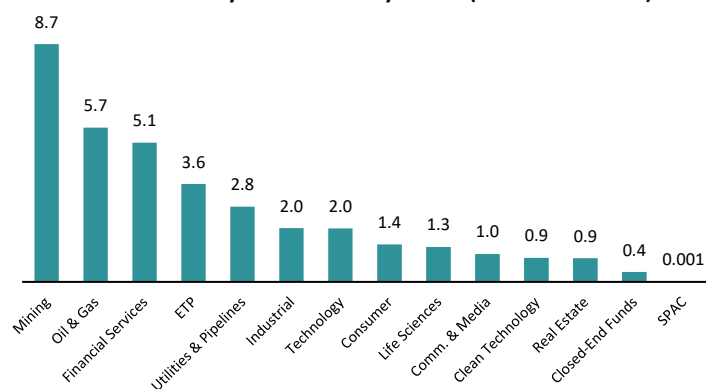
What's Listed on TSX and TSX Venture Exchange (As at May 31, 2024)

Sector	TSX Venture Exchange				Toronto Stock Exchange				TSXV and TSX			
	Listed Issuers		Total Market Cap (\$ millions)		Listed Issuers		Total Market Cap (\$ millions)		Listed Issuers		Total Market Cap (\$ millions)	
Clean Technology & Renewable Energy	59	4%	1,558	2%	35	2%	47,310	1%	94	3%	48,868	1%
Closed-End Funds					69	4%	43,704	1%	69	2%	43,704	1%
Comm. & Media	8	0.5%	142	0.2%	19	1%	225,467	5%	27	1%	225,609	5%
Consumer Products & Services	39	2%	814	1%	63	3%	324,338	7%	102	3%	325,152	7%
CPC/SPAC	196	12%	141	0.2%	2	0.1%	151	0.003%	198	6%	291	0.01%
ETFs					1,005	56%	445,043	10%	1,005	29%	445,043	10%
Financial Services	45	3%	7,875	10%	70	4%	1,089,521	24%	115	3%	1,097,396	24%
Industrial Products & Services	31	2%	932	1%	109	6%	556,596	12%	140	4%	557,528	12%
Life Sciences	75	5%	1,560	2%	51	3%	25,163	1%	126	4%	26,724	1%
Mining	922	56%	40,513	49%	189	10%	571,968	13%	1,111	32%	612,481	13%
Oil & Gas	70	4%	4,815	6%	59	3%	439,173	10%	129	4%	443,988	10%
Real Estate	26	2%	721	1%	60	3%	88,089	2%	86	2%	88,810	2%
Technology	160	10%	23,158	28%	62	3%	291,253	7%	222	6%	314,412	7%
Utilities & Pipelines	1	0.1%	16	0.02%	16	1%	307,810	7%	17	0%	307,826	7%
TOTAL	1,632	100%	82,246	100%	1,809	100%	4,455,588	100%	3,441	100%	4,537,834	100%
Region												
British Columbia	849	52%	27,625	34%	138	8%	296,976	7%	987	29%	324,601	7%
Alberta	154	9%	5,367	7%	138	8%	815,654	18%	292	8%	821,021	18%
Prairies	21	1%	373	0%	17	1%	140,534	3%	38	1%	140,906	3%
Ontario	347	21%	24,689	30%	1,287	71%	2,327,320	52%	1,634	47%	2,352,009	52%
Quebec	88	5%	3,797	5%	126	7%	569,844	13%	214	6%	573,642	13%
Atlantic Canada	24	1%	636	1%	17	1%	56,119	1%	41	1%	56,756	1%
International	149	9%	19,759	24%	86	5%	249,140	6%	235	7%	268,899	6%
International Breakdown:												
USA	80	54%	3,751	19%	42	49%	191,938	77%	122	52%	195,689	73%
Africa	2	1%	1,501	8%	2	2%	362	0%	4	2%	1,863	1%
Asia	8	5%	41	0%	7	8%	5,091	2%	15	6%	5,132	2%
Australia/NZ/PNG	14	9%	361	2%	6	7%	9,127	4%	20	9%	9,488	4%
Israel	12	8%	81	0%	3	3%	91	0.0%	15	6%	172	0.1%
Latin America	15	10%	3,717	19%	15	17%	37,066	15%	30	13%	40,783	15%
UK/Europe	18	12%	10,308	52%	11	13%	5,465	2%	29	12%	15,772	6%
TOTAL	1,632	100%	82,246	100%	1,809	100%	4,455,588	100%	3,441	100%	4,537,834	100%

Volume Traded YTD May 2024 on TSXV by Sector (Billions of Shares)



Volume Traded YTD May 2024 on TSX by Sector (Billions of Shares)



*Other includes Comm. & Media, CPCs, Real Estate and Utilities & Pipelines.

[Click here for our Daily Trading Reports.](#)

What's New on TSX and TSX Venture Exchange (YTD May 2024)

TSXV and TSX	YTD May 2024				YTD May 2023			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	4	-	-	4	-	1	1	2
Closed-End Funds	2	-	-	2	-	-	-	-
Comm. & Media	-	-	-	-	-	-	-	-
Consumer Products & Services	1	-	-	1	1	1	-	2
CPC/SPAC	6	-	-	6	16	1	-	17
ETFs	56	-	-	56	50	-	-	50
Financial Services	-	-	-	-	1	-	-	1
Industrial Products & Services	1	-	-	1	1	-	-	1
Life Sciences	2	-	-	2	2	-	1	3
Mining	24	-	1	25	12	-	2	14
Oil & Gas	1	-	-	1	1	1	-	2
Real Estate	-	-	-	-	-	-	-	-
Technology	2	-	-	2	4	1	-	5
Utilities & Pipelines	-	-	-	-	-	-	-	-
Total	99	-	1	100	88	5	4	97

TSX Venture Exchange	Going Public Activity				IPOs				QTs				RTOs				Other							
	YTD May 2024				YTD May 2023				YTD May 2024				YTD May 2024				YTD May 2024							
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total				
Clean Tech & Renewable Energy	4	-	-	4	-	1	1	2	-	-	-	-	-	-	-	-	3	-	-	3				
Closed-End Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Consumer Products & Services	1	-	-	1	1	1	-	2	-	-	-	-	1	-	-	-	-	-	-	-				
CPC	6	-	-	6	16	1	-	17	6	-	-	6	-	-	-	-	-	-	-	-				
ETFs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Financial Services	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-				
Industrial Products & Services	1	-	-	1	1	-	-	1	-	-	-	-	1	-	-	-	-	-	-	-				
Life Sciences	1	-	-	1	2	-	1	3	-	-	-	-	1	-	-	-	-	-	-	-				
Mining	20	-	1	21	8	-	1	9	2	-	2	7	7	1	1	10	-	1	11	-				
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Technology	2	-	-	2	4	1	-	5	-	-	-	-	1	-	-	-	1	-	-	1				
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total	35	-	1	36	33	4	3	40	8	-	-	8	12	-	-	12	1	-	-	1	14	-	1	15

Toronto Stock Exchange	Going Public Activity				IPO				Graduates				QAs				Other							
	YTD May 2024				YTD May 2023				YTD May 2024				YTD May 2024				YTD May 2024							
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total				
Clean Tech & Renewable Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Closed-End Funds	2	-	-	2	-	-	-	-	2	-	-	2	-	-	-	-	-	-	-	-				
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Consumer Products & Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
SPAC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
ETFs	56	-	-	56	50	-	-	50	56	-	-	56	-	-	-	-	-	-	-	-				
Financial Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Industrial Products & Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Life Sciences	1	-	-	1	-	-	-	-	-	-	-	-	1	-	-	1	-	-	-	-				
Mining	4	-	-	4	4	-	1	5	-	-	-	-	4	-	4	-	-	-	-	-				
Oil & Gas	1	-	-	1	1	1	-	2	-	-	-	-	-	-	-	-	1	-	-	1				
Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total	64	-	-	64	55	1	1	57	58	-	-	58	5	-	-	5	-	-	-	-	1	-	-	1

What's Financed on TSX and TSX Venture Exchange by Sector (YTD May 2024)

Sector	TSX Venture Exchange (C\$ Millions)				Toronto Stock Exchange (C\$ Millions)				TSXV and TSX (C\$ Millions)			
	IPO	PO	PP	Total	IPO	PO*	PP	Total	IPO	PO	PP	Total
Clean Technology & Renewable Energy	-	3.5	12.6	16.1	-	30.0	6.9	36.9	-	33.5	19.5	53.0
Closed-End Funds					98.9	90.6	-	189.6	98.9	90.6	-	189.6
Comm. & Media	-	-	1.8	1.8	-	-	0.7	0.7	-	-	2.5	2.5
Consumer Products & Services	-	-	12.6	12.6	-	57.5	98.7	156.2	-	57.5	111.3	168.8
CPC/SPAC	1.4	-	0.5	2.0	-	-	-	-	1.4	-	0.5	2.0
ETFs					122.2	4.1	-	126.3	122.2	4.1	-	126.3
Financial Services	-	-	11.3	11.3	-	244.2	-	244.2	-	244.2	11.3	255.4
Industrial Products & Services	-	-	1.3	1.3	-	150.6	2.0	152.6	-	150.6	3.3	153.9
Life Sciences	-	25.7	24.9	50.6	-	68.6	147.0	215.6	-	94.3	171.9	266.2
Mining	1.2	223.3	1,091.0	1,315.5	-	4,397.7	267.3	4,665.0	1.2	4,621.0	1,358.3	5,980.5
Oil & Gas	-	34.7	34.7	69.4	-	100.0	50.0	150.0	-	134.7	84.7	219.4
Real Estate	-	-	-	-	-	487.7	-	487.7	-	487.7	-	487.7
Technology	-	23.1	97.0	120.2	-	213.2	7.5	220.7	-	236.3	104.5	340.8
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	2.6	310.3	1,287.8	1,600.8	221.1	5,844.3	580.0	6,645.4	223.8	6,154.6	1,867.8	8,246.2

Top 10 Financings in May 2024

TSXV Top 10 Financings

1. West Red Lake Gold Mines Ltd., Mining - \$33M Public Offering
2. Adventus Mining Corporation, Mining - \$26M Private Placement
3. Rio2 Limited, Mining - \$23M Private Placement
4. Kraken Robotics Inc., Technology - \$20M Public Offering
5. AbraSilver Resource Corp., Mining - \$20M Private Placement
6. Awale Resources Limited, Mining - \$12M Private Placement
7. Guanajuato Silver Company Ltd., Mining - \$11M Private Placement
8. Kootenay Silver Inc., Mining - \$10M Public Offering
9. Midnight Sun Mining Corp., Mining - \$10M Private Placement
10. Silver Mountain Resources Inc., Mining - \$9.6M Public Offering

TSX Top 10 Financings

1. HudBay Minerals Inc., Mining - \$551M Public Offering
2. IAMGold Corporation, Mining - \$411M Public Offering
3. New Gold Inc., Mining - \$235M Public Offering
4. Saturn Oil & Gas Inc., Oil & Gas - \$100M Public Offering
5. TerraVest Industries Inc., Industrial Products & Services - \$97M Public Offering
6. Patriot Battery Metals Inc., Mining - \$75M Private Placement
7. Infrastructure Dividend Split Corp., Closed-End Funds - \$53M Initial Public Offering
8. Timbercreek Financial Corp., Financial Services - \$46M Public Offering
9. Faraday Copper Corp., Mining - \$23M Public Offering
10. Medicenna Therapeutics Corp., Life Sciences - \$20M Private Placement

*Includes supplementary & secondary offerings

What's Happening by Sector (YTD May 2024)

	TSXV	TSX	TSXV and TSX
Clean Technology & Renewable Energy			
Number of Issuers	59	35	94
Market Capitalization (C\$)	1,558,156,126	47,310,119,092	48,868,275,218
New Listings	4	-	4
Equity Capital Raised (C\$)	16,106,027	36,863,377	52,969,404
Number of Financings	10	4	14
Volume Traded	443,010,204	883,755,812	1,326,766,016
Value Traded (C\$)	98,928,489	9,996,612,025	10,095,540,514
# of Trades	89,121	2,572,722	2,661,843
Life Sciences			
Number of Issuers	75	51	126
Market Capitalization (C\$)	1,560,307,915	25,163,402,032	26,723,709,948
New Listings	1	1	2
Equity Capital Raised (C\$)	50,584,377	215,604,940	266,189,317
Number of Financings	20	15	35
Volume Traded	502,899,970	1,286,803,278	1,789,703,248
Value Traded (C\$)	115,841,633	6,570,579,330	6,686,420,963
# of Trades	89,304	2,887,151	2,976,455
Technology			
Number of Issuers	160	62	222
Market Capitalization (C\$)	23,158,498,210	291,253,493,611	314,411,991,821
New Listings	2	-	2
Equity Capital Raised (C\$)	120,153,472	220,652,551	340,806,023
Number of Financings	42	9	51
Volume Traded	1,382,173,367	1,969,958,040	3,352,131,407
Value Traded (C\$)	1,143,639,279	66,207,899,605	67,351,538,883
# of Trades	486,411	6,021,371	6,507,782

	TSXV	TSX
Capital Pool Companies (CPCs)		
Number of Issuers	196	
Market Capitalization (C\$)	140,691,808	
New Listings	6	
Special Purpose Acquisition Companies (SPACs)		
Number of Issuers		2
Market Capitalization (C\$)		150,780,056
New Listings		-
Exchange-Traded Products (ETFs)		
Number of Issuers		1,005
Market Capitalization (C\$)		445,043,499,000
New Listings		56
Closed-End Funds (CEFs)		
Number of Issuers		69
Market Capitalization (C\$)		43,704,248,862
New Listings		2

	TSXV	TSX	TSXV and TSX
Mining			
Number of Issuers	922	189	1,111
Market Capitalization (C\$)	40,512,667,178	571,968,396,481	612,481,063,660
New Listings	21	4	25
Equity Capital Raised (C\$)	1,315,527,835	4,665,013,475	5,980,541,310
Number of Financings	432	52	484
Volume Traded	10,210,546,450	8,739,987,202	18,950,533,652
Value Traded (C\$)	3,690,938,864	104,994,746,853	108,685,685,717
# of Trades	2,371,630	21,336,656	23,708,286
Oil and Gas			
Number of Issuers	70	59	129
Market Capitalization (C\$)	4,814,654,501	439,172,900,185	443,987,554,687
New Listings	-	1	1
Equity Capital Raised (C\$)	69,410,201	150,003,650	219,413,851
Number of Financings	18	2	20
Volume Traded	976,191,221	5,671,634,064	6,647,825,285
Value Traded (C\$)	396,818,098	168,851,217,208	169,248,035,306
# of Trades	206,786	13,209,912	13,416,698
Energy Services*			
Number of Issuers	8	31	39
Market Capitalization (C\$)	387,288,015	22,919,132,992	23,306,421,007
New Listings	-	-	-
Equity Capital Raised (C\$)	-	98,524,200	98,524,200
Number of Financings	-	2	2
Volume Traded	57,025,119	609,388,306	666,413,425
Value Traded (C\$)	31,923,099	5,663,552,167	5,695,475,266
# of Trades	8,862	1,689,987	1,698,849
Utilities & Pipelines			
Number of Issuers	1	16	17
Market Capitalization (C\$)	16,471,289	307,809,927,904	307,826,399,193
New Listings	-	-	-
Equity Capital Raised (C\$)	-	-	-
Number of Financings	-	-	-
Volume Traded	303,067	2,767,011,158	2,767,314,225
Value Traded (C\$)	78,224	122,882,060,760	122,882,138,984
# of Trades	108	5,992,156	5,992,264

*Energy Services is a subsector, composed of issuers from other sectors.

What's Happening by Sector (YTD May 2024)

Diversified Industries Sectors

	TSXV	TSX	TSXV and TSX
Consumer Products & Services			
Number of Issuers	39	63	102
Market Capitalization (C\$)	813,545,866	324,338,170,416	325,151,716,282
New Listings	1	-	1
Equity Capital Raised (C\$)	12,601,516	156,247,196	168,848,712
Number of Financings	8	6	14
Volume Traded	166,640,134	1,372,169,354	1,538,809,488
Value Traded (C\$)	82,076,410	56,286,300,322	56,368,376,731
# of Trades	71,132	5,084,656	5,155,788
Communications & Media			
Number of Issuers	8	19	27
Market Capitalization (C\$)	142,017,315	225,466,818,604	225,608,835,918
New Listings	-	-	-
Equity Capital Raised (C\$)	1,840,970	653,074	2,494,044
Number of Financings	1	1	2
Volume Traded	37,241,982	1,029,058,977	1,066,300,959
Value Traded (C\$)	10,362,100	40,397,808,136	40,408,170,236
# of Trades	6,479	3,492,096	3,498,575
Financial Services			
Number of Issuers	45	70	115
Market Capitalization (C\$)	7,875,455,678	1,089,520,881,933	1,097,396,337,611
New Listings	-	-	-
Equity Capital Raised (C\$)	11,265,694	244,178,750	255,444,444
Number of Financings	5	3	8
Volume Traded	148,885,865	5,118,877,120	5,267,762,985
Value Traded (C\$)	110,513,559	356,692,490,650	356,803,004,208
# of Trades	51,228	12,220,141	12,271,369

	TSXV	TSX	TSXV and TSX
Industrial Products & Services			
Number of Issuers	31	109	140
Market Capitalization (C\$)	932,306,885	556,595,886,790	557,528,193,675
New Listings	1	-	1
Equity Capital Raised (C\$)	1,342,199	152,576,730	153,918,929
Number of Financings	1	3	4
Volume Traded	133,158,440	1,975,553,734	2,108,712,174
Value Traded (C\$)	75,348,695	97,478,838,440	97,554,187,135
# of Trades	34,470	8,496,241	8,530,711
Real Estate			
Number of Issuers	26	60	86
Market Capitalization (C\$)	721,136,984	88,089,278,560	88,810,415,543
New Listings	-	-	-
Equity Capital Raised (C\$)	-	487,719,198	487,719,198
Number of Financings	-	2	2
Volume Traded	26,176,896	873,181,059	899,357,955
Value Traded (C\$)	17,420,013	15,858,299,450	15,875,719,463
# of Trades	6,921	3,458,973	3,465,894

LISTINGS STATISTICS

 @tsx_tsxv

tsx.com/mig

For more information:

mig@tmx.com

CHERYL MASCARENHAS

Manager, Market Intelligence

E cheryl.mascarenhas@tmx.com

MARVIE QUINTANA

Senior Analyst, Market Intelligence

E marvie.quintana@tmx.com

RECEIVE THE MONTHLY MiG
REPORT IN YOUR INBOX

SUBSCRIBE



The document and the information contained therein are provided "as is" for information purposes only and are not intended to provide investment, financial or other advice, and should not be relied on for any trading, business, financial or other purposes. The information provided is not an invitation to purchase securities listed on Toronto Stock Exchange and/or TSX Venture Exchange. TMX Group Limited and its affiliated companies (collectively, "TMX") do not endorse or recommend any securities referenced in this document. Neither TMX Group Limited, nor any of its affiliated companies or entities, guarantees the completeness of the information contained in this document and we are not responsible for any errors or omissions in, or your use of, or reliance on, the information.

© 2024 TSX Inc. All rights reserved. Do not sell, reproduce or modify this document without TSX Inc.'s prior written consent. The Future is Yours to See., TMX, the TMX design, TMX Group, Toronto Stock Exchange, TSX, TSX Venture Exchange, TSXV and Voir le futur. Réaliser l'avenir. are trademarks of TSX Inc.