

The MiG Report

Toronto Stock Exchange and
TSX Venture Exchange

MAY 2019



The MiG Report - May 2019: By The Numbers

New Listings* (YTD May 2019)

126 new listings on TSX (69) and TSXV (57)

42 Companies + 56 ETFs + 28 CPCs

Equity Capital Raised (YTD May 2019)

\$11.8 billion on TSX and TSXV

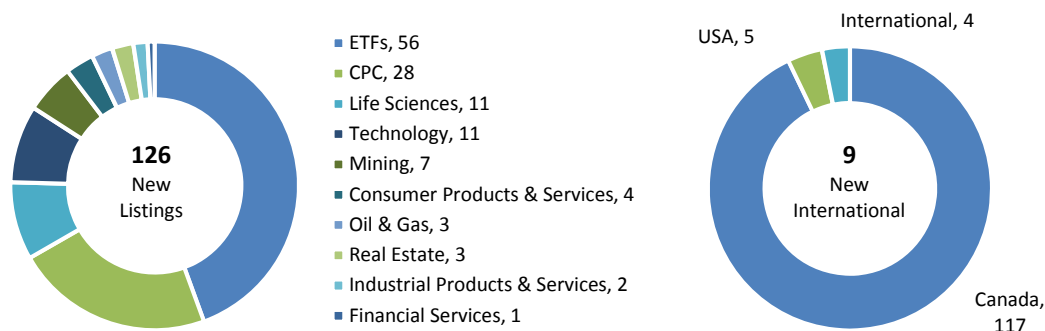
\$49.9 million - Average financing size on TSX

\$2.6 million - Average financing size on TSXV

New Listings by Sector and Location

YTD May 2019

TSX | TSXV



See page 5 for more detail.

New International Listings:

TSXV

Adcore Inc., Technology, Israel

Medcolcanna Organics Inc., Life Sciences, Colombia

Nexpoint Hospitality Trust, Real Estate, Dallas, TX

A-Labs Capital II Corp., CPC, Israel

Water Ways Technologies Inc., Technology, Israel

BlockMint Technologies Inc., Technology, Portland, OR

Voyager Digital (Canada) Ltd., Technology, New York, NY

TSX

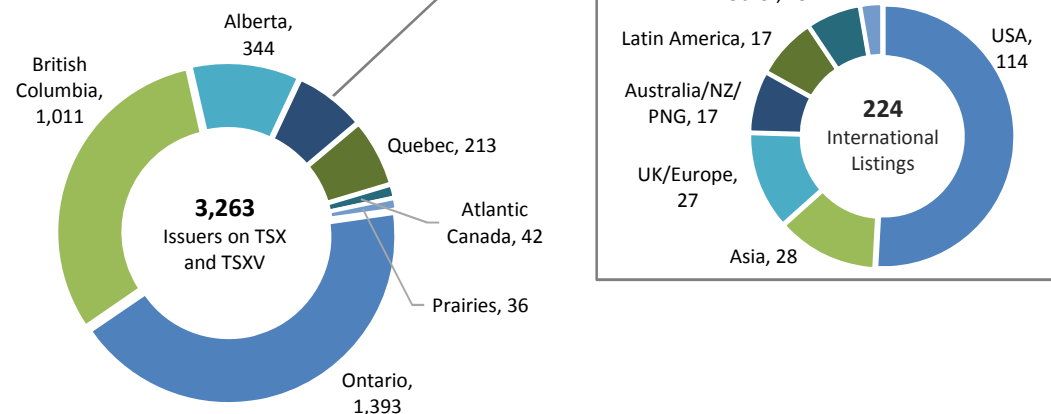
Charlotte's Web Holdings, Inc., Life Sciences, Boulder, CO

Newmont Goldcorp Corporation, Mining, Greenwood Village, CO

Listed Companies by HQ Location

As at May 31, 2019

TSX | TSXV

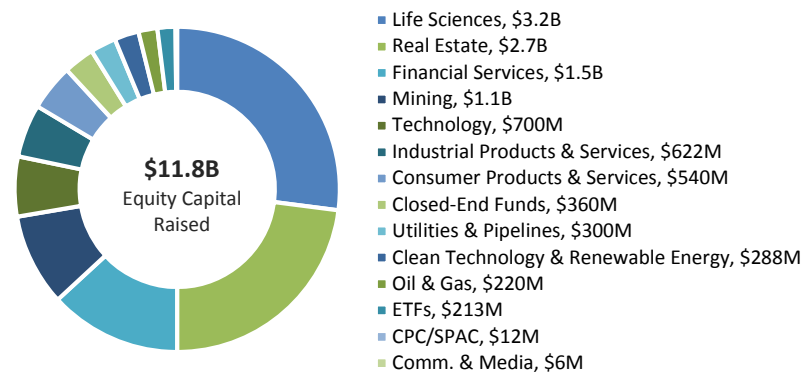


*Includes IPOs, CPC/SPAC IPOs, QTs, QAs, RTOs, Graduates and Other.

Equity Capital Raised by Sector

YTD May 2019

TSX | TSXV

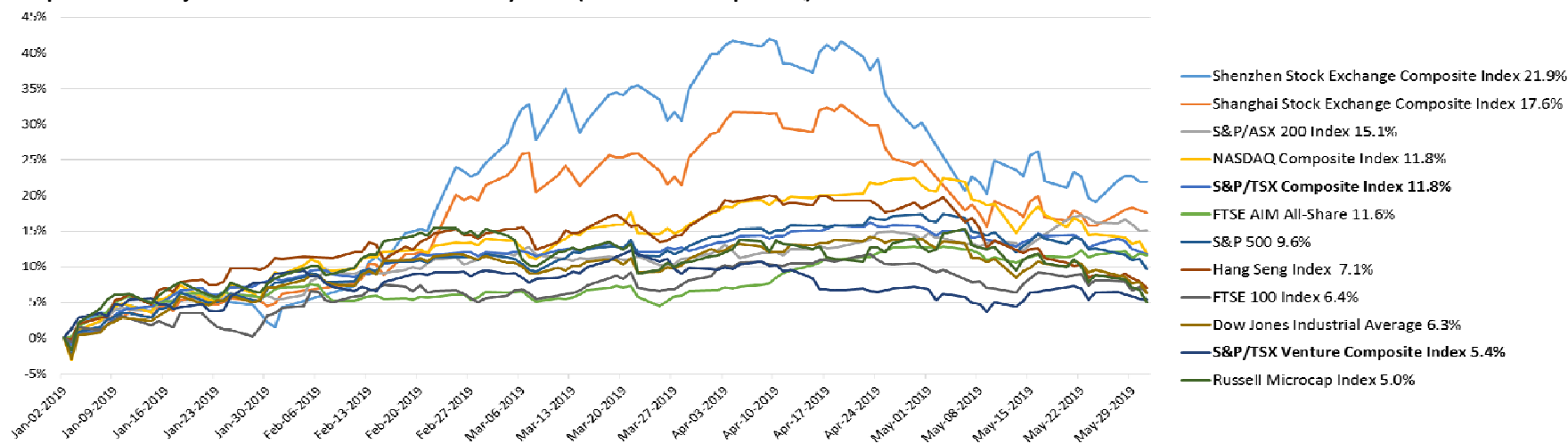


What's Going on Generally (YTD/as at May 31, 2019)

YTD/as at May 31, 2019	TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	1,698	1,673	1%	1,565	1,515	3%	3,263	3,188	2%
Quoted Market Value (QMV) (C\$ Billions)*	48.9	52.0	-6%	2,982.8	2,949.4	1%	3,031.6	3,001.4	1%
Going Public Activity/New Listings	57	81	-30%	69	65	6%	126	146	-14%
IPOs (ex CPCs/ETFs/CEFs/SPACs)	5	6	-17%	2	5	-60%	7	11	-36%
CPC/SPAC IPOs	28	34	-18%	-	-	0%	28	34	-18%
ETF & Closed-End Fund IPOs				56	53	6%	56	53	6%
Qualifying Transactions (QTs)	9	17	-47%				9	17	-47%
Qualifying Acquisitions (QAs)				-	-	0%	-	-	0%
TSXV RTOs	4	5	-20%				4	5	-20%
NEX RTOs	4	4	0%				4	4	0%
Grads				9	4	125%	9	4	125%
Other	7	15	-53%	2	3	-33%	9	18	-50%
Equity Capital Raised (C\$ Millions)	1,591.4	3,478.7	-54%	10,185.4	12,639.4	-19%	11,776.7	16,118.1	-27%
Initial Public Offerings	31.4	18.3	72%	586.7	1,445.4	-59%	618.1	1,463.6	-58%
Public Offerings/Supplementary	376.5	1,115.4	-66%	6,004.4	9,284.7	-35%	6,380.9	10,400.1	-39%
Private Placements	1,183.5	2,345.1	-50%	3,594.3	1,909.3	88%	4,777.8	4,254.4	12%
Number of Financings	613	748	-18%	204	238	-14%	817	986	-17%
Volume Traded (Billions of Shares)	17.1	23.5	-27%	37.5	35.7	5%	54.7	59.2	-8%
Value Traded (C\$ Billions)	9.5	16.1	-41%	746.5	676.2	10%	756.0	692.3	9%
# of Trades (Millions)	4.4	6.5	-33%	97.4	94.4	3%	101.8	100.8	1%
S&P/TSX/TSXV Composite Indices	601.6	763.1	-21%	16,037.5	16,061.5	-0.1%			

*Beginning July 2018, the calculation of Market Capitalization/Quoted Market Value for securities listed on TSX Venture Exchange includes escrow shares. Comparative periods have been recalculated.

Comparison of Major Index Performance -- YTD May 2019 (Source: S&P Capital IQ)

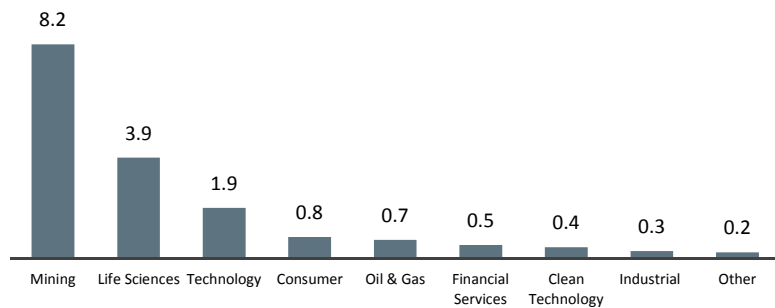


What's Listed on TSX and TSX Venture Exchange (As at May 31, 2019)

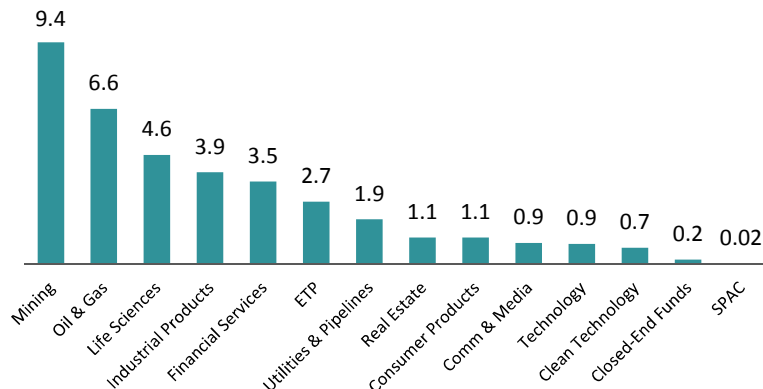
Sector	TSX Venture Exchange				Toronto Stock Exchange			TSXV and TSX				
	Listed Issuers		Total QMV* (\$ millions)		Listed Issuers		Total QMV (\$ millions)	Listed Issuers		Total QMV (\$ millions)		
Clean Technology & Renewable Energy	51	3%	1,457	3%	32	2%	41,940	1%	83	3%	43,397	1%
Closed-End Funds					97	6%	18,248	1%	97	3%	18,248	1%
Comm. & Media	12	1%	905	2%	23	1%	198,745	7%	35	1%	199,650	7%
Consumer Products & Services	44	3%	1,149	2%	68	4%	241,167	8%	112	3%	242,316	8%
CPC/SPAC	130	8%	152	0.3%	1	0.1%	433	0.01%	131	4%	585	0.02%
ETFs					667	43%	174,542	6%	667	20%	174,542	6%
Financial Services	56	3%	6,747	14%	77	5%	830,276	28%	133	4%	837,022	28%
Industrial Products & Services	52	3%	1,619	3%	128	8%	350,232	12%	180	6%	351,851	12%
Life Sciences	100	6%	8,240	17%	53	3%	63,486	2%	153	5%	71,725	2%
Mining	948	56%	17,941	37%	214	14%	285,977	10%	1,162	36%	303,918	10%
Oil & Gas	113	7%	4,014	8%	70	4%	222,799	7%	183	6%	226,813	7%
Real Estate	31	2%	2,217	5%	61	4%	108,951	4%	92	3%	111,168	4%
Technology	159	9%	4,263	9%	52	3%	152,260	5%	211	6%	156,524	5%
Utilities & Pipelines	2	0.1%	169	0.3%	22	1%	293,716	10%	24	1%	293,885	10%
TOTAL	1,698	100%	48,873	100%	1,565	100%	2,982,772	100%	3,263	100%	3,031,645	100%
Region												
British Columbia	864	51%	16,763	34%	147	9%	156,859	5%	1,011	31%	173,622	6%
Alberta	183	11%	5,903	12%	161	10%	565,155	19%	344	11%	571,058	19%
Prairies	20	1%	869	2%	16	1%	99,317	3%	36	1%	100,186	3%
Ontario	379	22%	16,514	34%	1,014	65%	1,512,435	51%	1,393	43%	1,528,949	50%
Quebec	99	6%	2,242	5%	114	7%	451,395	15%	213	7%	453,637	15%
Atlantic Canada	24	1%	1,858	4%	18	1%	49,264	2%	42	1%	51,122	2%
International	129	8%	4,723	10%	95	6%	148,348	5%	224	7%	153,072	5%
International Breakdown:												
USA	69	53%	2,105	45%	45	47%	96,172	65%	114	51%	98,277	64%
Australia/NZ/PNG	7	5%	88	2%	10	11%	6,271	4%	17	8%	6,360	4%
Asia	18	14%	843	18%	10	11%	3,455	2%	28	13%	4,298	3%
UK/Europe	13	10%	682	14%	14	15%	5,066	3%	27	12%	5,748	4%
Africa	3	2%	406	9%	3	3%	168	0.1%	6	3%	574	0.4%
Latin America	10	8%	448	9%	7	7%	3,948	3%	17	8%	4,396	3%
Other	9	7%	150	3%	6	6%	33,269	22%	15	7%	33,419	22%
TOTAL	1,698	100%	48,873	100%	1,565	100%	2,982,772	100%	3,263	100%	3,031,645	100%

*Beginning July 2018, the calculation of Market Capitalization/Quoted Market Value for securities listed on TSX Venture Exchange includes escrow shares.

Volume Traded YTD May 2019 on TSXV by Sector (Billions of Shares)



Volume Traded YTD May 2019 on TSX by Sector (Billions of Shares)



*Other includes Comm. & Media, CPCs, Real Estate and Utilities & Pipelines.

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What's New on TSX and TSX Venture Exchange (YTD May 2019)

TSXV and TSX	YTD May-2019				YTD May-2018			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	-	-	-	-	2	-	1	3
Closed-End Funds	-	-	-	-	1	-	-	1
Comm. & Media	-	-	-	-	1	-	-	1
Consumer Products & Services	4	-	-	4	-	1	-	1
CPC/SPAC	27	-	1	28	34	-	-	34
ETFs	56	-	-	56	52	-	-	52
Financial Services	1	-	-	1	-	-	-	-
Industrial Products & Services	2	-	-	2	-	-	-	-
Life Sciences	9	1	1	11	8	1	-	9
Mining	6	1	-	7	23	-	4	27
Oil & Gas	3	-	-	3	-	-	-	-
Real Estate	2	1	-	3	-	1	-	1
Technology	7	2	2	11	14	2	1	17
Utilities & Pipelines	-	-	-	-	-	-	-	-
Total	117	5	4	126	135	5	6	146

TSX Venture Exchange	Going Public Activity				IPOs				QTs				RTOs				Other							
	YTD May-2019				YTD May-2018				YTD May-2019				YTD May-2019				YTD May-2019				YTD May-2019			
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	-	-	-	-	1	-	1	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closed-End Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Comm. & Media	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumer Products & Services	3	-	-	3	-	1	-	1	-	-	-	-	1	-	-	1	1	-	-	-	1	-	-	1
CPC/SPAC	27	-	1	28	34	-	-	34	27	1	28	-	-	-	-	-	-	-	-	-	-	-	-	-
ETFs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Industrial Products & Services	2	-	-	2	-	-	-	-	-	-	-	-	-	-	-	1	1	-	-	1	-	-	-	1
Life Sciences	5	-	1	6	4	-	-	4	1	-	1	3	3	1	1	1	1	-	-	1	-	-	-	1
Mining	5	-	-	5	21	-	3	24	3	-	3	-	-	-	1	1	1	-	-	1	-	-	-	1
Oil & Gas	3	-	-	3	-	-	-	-	-	-	-	-	1	-	1	2	2	-	-	-	-	-	-	-
Real Estate	-	1	-	1	-	-	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technology	5	2	2	9	13	1	1	15	-	-	-	-	2	2	4	1	1	2	-	2	1	-	-	3
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	50	3	4	57	74	2	5	81	31	1	1	33	7	-	2	9	7	1	-	8	5	1	1	7

Toronto Stock Exchange	Going Public Activity				IPO				Graduates				QAs				Other							
	YTD May-2019				YTD May-2018				YTD May-2019				YTD May-2019				YTD May-2019				YTD May-2019			
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closed-End Funds	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumer Products & Services	1	-	-	1	-	-	-	-	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-
CPC/SPAC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ETFs	56	-	-	56	52	-	-	52	56	-	56	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Services	1	-	-	1	-	-	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Industrial Products & Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Life Sciences	4	1	-	5	4	1	-	5	-	-	-	-	4	-	4	-	-	-	-	-	1	-	-	1
Mining	1	1	-	2	2	-	1	3	-	-	-	-	1	-	1	-	-	-	-	-	1	-	-	1
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate	2	-	-	2	-	1	-	1	-	-	-	-	2	-	2	-	-	-	-	-	-	-	-	-
Technology	2	-	-	2	1	1	-	2	1	1	-	-	1	-	1	-	-	-	-	-	-	-	-	-
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	67	2	-	69	61	3	1	65	58	-	-	58	9	-	-	9	-	-	-	-	-	2	-	2

What's Financed on TSX and TSX Venture Exchange by Sector (YTD May 2019)

Sector	TSX Venture Exchange (C\$ Millions)				Toronto Stock Exchange (C\$ Millions)				TSXV and TSX (C\$ Millions)			
	IPO	PO	PP	Total	IPO	PO*	PP	Total	IPO	PO	PP	Total
Clean Technology & Renewable Energy	-	7.1	58.2	65.3	-	195.0	27.7	222.7	-	202.1	85.9	288.0
Closed-End Funds	-	-	-	-	-	360.3	-	360.3	-	360.3	-	360.3
Comm. & Media	-	2.3	3.8	6.1	-	-	0.02	0.0	-	2.3	3.8	6.1
Consumer Products & Services	-	20.4	90.0	110.3	-	164.8	264.9	429.8	-	185.2	354.9	540.1
CPC/SPAC	11.3	-	0.5	11.8	-	-	-	-	11.3	-	0.5	11.8
ETFs	-	-	-	-	210.7	2.0	-	212.7	210.7	2.0	-	212.7
Financial Services	-	81.5	43.4	124.9	100.0	1,318.8	2.8	1,421.6	100.0	1,400.4	46.2	1,546.5
Industrial Products & Services	-	23.0	13.3	36.3	-	417.5	168.0	585.5	-	440.5	181.3	621.8
Life Sciences	10.0	101.9	86.1	198.0	-	427.7	2,560.9	2,988.6	10.0	529.6	2,647.1	3,186.6
Mining	3.9	38.5	660.3	702.7	-	152.6	224.8	377.4	3.9	191.1	885.1	1,080.1
Oil & Gas	-	29.0	123.1	152.1	-	34.5	33.8	68.3	-	63.5	156.9	220.4
Real Estate	6.2	31.1	34.1	71.4	-	2,631.3	-	2,631.3	6.2	2,662.4	34.1	2,702.7
Technology	-	41.6	70.8	112.4	276.0	-	311.4	587.4	276.0	41.6	382.1	699.8
Utilities & Pipelines	-	-	-	-	-	299.8	-	299.8	-	299.8	-	299.8
TOTAL	31.4	376.5	1,183.5	1,591.4	586.7	6,004.4	3,594.3	10,185.4	618.1	6,380.9	4,777.8	11,776.7

*Includes supplementary & secondary offerings

Top 10 Financings for the Month of May 2019

TSXV Top 10 Financings

1. Firm Capital Property Trust, Real Estate - \$46M Private Placement/Public Offering
2. CGX Energy Inc., Oil & Gas - \$29M Public Offering
3. Wolverine Energy and Infrastructure Inc., Industrial Products - \$23M Public Offering
4. Ascot Resources Ltd., Mining - \$16M Private Placement
5. The Flowr Corporation, Life Sciences - \$14M Private Placement
6. Falcon Oil & Gas Ltd., Oil & Gas - \$12M Private Placement
7. Adventus Zinc Corporation, Mining - \$12M Private Placement
8. Eve & Co Incorporated, Life Sciences - \$10M Private Placement
9. AcuityAds Holdings Inc., Technology - \$9.2M Public Offering
10. OneSoft Solutions Inc., Technology - \$9.2M Public Offering

TSX Top 10 Financings

1. Choice Properties REIT, Real Estate - \$395M Public Offering
2. The Stars Group Inc., Technology - \$311M Private Placement
3. Capital Power Corporation, Utilities & Pipelines - \$300M Public Offering
4. CannTrust Holdings Inc., Life Sciences - \$269M Public Offering
5. Premium Brands Holdings Corporation, Consumer Products - \$260M Private Placement
6. Canoe EIT Income Fund, Closed-End Funds - \$78M Public Offering
7. Surge Energy Inc., Oil & Gas - \$41M Private Placement/Public Offering
8. Nevada Copper Corp., Mining - \$40M Private Placement/Public Offering
9. Greenbrook TMS Inc., Life Sciences - \$31M Private Placement/Public Offering
10. Questerre Energy Corporation, Oil & Gas - \$15M Private Placement

What's Happening by Sector (YTD May 2019)

	TSXV	TSX	TSXV and TSX
Clean Technology & Renewable Energy			
Number of Issuers	51	32	83
QMV (C\$)	1,457,135,967	41,940,063,836	43,397,199,803
New Listings	-	-	-
Equity Capital Raised (C\$)	65,260,874	222,702,000	287,962,874
Number of Financings	24	3	27
Volume Traded	439,614,454	686,683,140	1,126,297,594
Value Traded (C\$)	146,001,504	10,790,146,904	10,936,148,407
# of Trades	84,470	2,701,124	2,785,594
Life Sciences			
Number of Issuers	100	53	153
QMV (C\$)	8,239,795,835	63,485,675,730	71,725,471,566
New Listings	6	5	11
Equity Capital Raised (C\$)	198,035,314	2,988,610,346	3,186,645,660
Number of Financings	36	19	55
Volume Traded	3,875,216,153	4,632,441,263	8,507,657,416
Value Traded (C\$)	5,187,741,767	56,244,298,277	61,432,040,044
# of Trades	2,110,523	10,178,295	12,288,818
Technology			
Number of Issuers	159	52	211
QMV (C\$)	4,263,122,044	152,260,390,206	156,523,512,251
New Listings	9	2	11
Equity Capital Raised (C\$)	112,423,259	587,353,728	699,776,987
Number of Financings	43	2	45
Volume Traded	1,947,259,684	858,324,157	2,805,583,841
Value Traded (C\$)	696,054,125	32,585,228,345	33,281,282,470
# of Trades	389,633	3,483,684	3,873,317

	TSXV	TSX
Capital Pool Companies (CPCs)		
Number of Issuers	130	
QMV (C\$)	151,815,373	
New Listings	28	
Special Purpose Acquisition Companies (SPACs)		
Number of Issuers		1
QMV (C\$)		433,492,500
New Listings		-
Exchange-Traded Products (ETFs)		
Number of Issuers		667
QMV (C\$)		174,542,256,801
New Listings		56
Closed-End Funds (CEFs)		
Number of Issuers		97
QMV (C\$)		18,247,965,541
New Listings		-

	TSXV	TSX	TSXV and TSX
Mining			
Number of Issuers	948	214	1,162
QMV (C\$)	17,940,794,406	285,976,918,459	303,917,712,865
New Listings	5	2	7
Equity Capital Raised (C\$)	702,735,102	377,409,296	1,080,144,398
Number of Financings	405	62	467
Volume Traded	8,214,673,855	9,430,044,311	17,644,718,166
Value Traded (C\$)	1,970,898,291	75,387,400,214	77,358,298,505
# of Trades	1,108,677	16,783,146	17,891,823
Oil and Gas			
Number of Issuers	113	70	183
QMV (C\$)	4,014,195,121	222,799,000,050	226,813,195,172
New Listings	3	-	3
Equity Capital Raised (C\$)	152,103,646	68,291,688	220,395,334
Number of Financings	23	7	30
Volume Traded	721,669,237	6,596,944,785	7,318,614,022
Value Traded (C\$)	157,838,995	74,814,654,246	74,972,493,241
# of Trades	88,029	14,266,784	14,354,813
Energy Services*			
Number of Issuers	17	37	54
QMV (C\$)	627,236,780	24,433,964,212	25,061,200,992
New Listings	1	-	1
Equity Capital Raised (C\$)	30,752,084	55,000,000	85,752,084
Number of Financings	16	1	17
Volume Traded	63,771,184	1,040,145,724	1,103,916,908
Value Traded (C\$)	54,518,954	6,817,462,923	6,871,981,877
# of Trades	22,176	2,236,380	2,258,556
Utilities & Pipelines			
Number of Issuers	2	22	24
QMV (C\$)	169,310,152	293,715,605,947	293,884,916,100
New Listings	-	-	-
Equity Capital Raised (C\$)	-	299,833,500	299,833,500
Number of Financings	-	2	2
Volume Traded	4,353,521	1,906,768,515	1,911,122,036
Value Traded (C\$)	11,060,751	74,104,396,476	74,115,457,227
# of Trades	2,455	6,970,691	6,973,146

Note: Beginning July 2018, the calculation of Market Capitalization/Quoted Market Value for securities listed on TSX Venture Exchange includes escrow shares.

*Energy Services is a subsector, composed of issuers from other sectors.

What's Happening by Sector (YTD May 2019)

Diversified Industries Sectors

	TSXV	TSX	TSXV and TSX
Consumer Products & Services			
Number of Issuers	44	68	112
QMV (C\$)	1,148,753,460	241,167,150,632	242,315,904,092
New Listings	3	1	4
Equity Capital Raised (C\$)	110,328,864	429,750,437	540,079,301
Number of Financings	10	4	14
Volume Traded	839,047,421	1,121,307,791	1,960,355,212
Value Traded (C\$)	320,830,125	47,678,931,138	47,999,761,263
# of Trades	182,631	6,111,570	6,294,201
Communications & Media			
Number of Issuers	12	23	35
QMV (C\$)	904,819,740	198,745,373,515	199,650,193,255
New Listings	-	-	-
Equity Capital Raised (C\$)	6,106,925	24,255	6,131,180
Number of Financings	5	1	6
Volume Traded	134,286,776	891,639,079	1,025,925,855
Value Traded (C\$)	31,790,081	37,498,797,592	37,530,587,673
# of Trades	18,115	3,799,718	3,817,833
Financial Services			
Number of Issuers	56	77	133
QMV (C\$)	6,746,562,815	830,275,903,104	837,022,465,919
New Listings	-	1	1
Equity Capital Raised (C\$)	124,905,368	1,421,607,966	1,546,513,334
Number of Financings	13	10	23
Volume Traded	524,912,096	3,512,294,231	4,037,206,327
Value Traded (C\$)	556,614,785	186,251,674,400	186,808,289,185
# of Trades	234,431	12,764,394	12,998,825

	TSXV	TSX	TSXV and TSX
Industrial Products & Services			
Number of Issuers	52	128	180
QMV (C\$)	1,619,343,150	350,231,586,043	351,850,929,194
New Listings	2	-	2
Equity Capital Raised (C\$)	36,260,235	585,510,000	621,770,235
Number of Financings	19	6	25
Volume Traded	295,767,360	3,895,467,014	4,191,234,374
Value Traded (C\$)	175,611,339	81,423,426,984	81,599,038,323
# of Trades	74,707	11,808,202	11,882,909
Real Estate			
Number of Issuers	31	61	92
QMV (C\$)	2,217,357,252	108,951,076,104	111,168,433,357
New Listings	1	2	3
Equity Capital Raised (C\$)	71,413,710	2,631,294,339	2,702,708,049
Number of Financings	6	13	19
Volume Traded	84,378,264	1,131,271,174	1,215,649,438
Value Traded (C\$)	232,315,422	22,460,453,269	22,692,768,691
# of Trades	54,329	4,495,575	4,549,904

Note: Beginning July 2018, the calculation of Market Capitalization/Quoted Market Value for securities listed on TSX Venture Exchange includes escrow shares.

For more information:

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