

# The MiG Report

Toronto Stock Exchange and  
TSX Venture Exchange

OCTOBER 2018



# The MiG Report - October 2018: By The Numbers

## New Listings\* (YTD October 2018)

294 new listings on TSX (118) and TSXV (176)

127 Companies + 88 ETFs + 75 CPCs + 4 Closed-End Funds

## Equity Capital Raised (YTD October 2018)

\$32.1 billion on TSX and TSXV

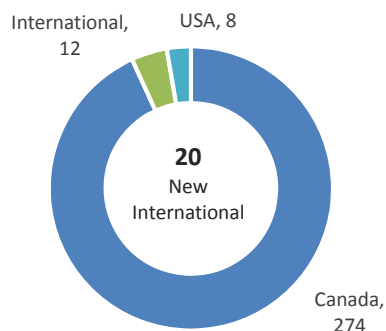
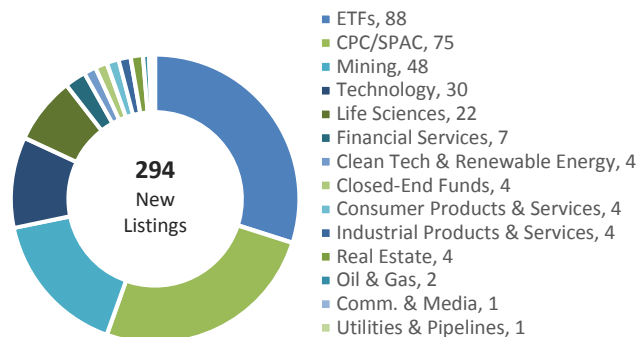
\$59.1 million - Average financing size on TSX

\$4.2 million - Average financing size on TSXV

### New Listings by Sector and Location

YTD October 2018

TSX | TSXV



See page 4 for more detail.

### New International Listings:

TSX

Condor Gold plc., Mining, UK

Ceridian HCM Holding Inc., Technology, Minneapolis, MN

BSR Real Estate Investment Trust, Real Estate, Little Rock, AR

Viemed Healthcare, Inc., Life Sciences, Lafayette, LA

IPL Plastics Inc., Industrial Products, Ireland

Xanadu Mines Ltd., Mining, Australia

TSXV

Nubeva Technologies Ltd., Technology, San Jose, CA

The Alkaline Water Company Inc., Consumer Products, Scottsdale, AZ

Altus Strategies PLC, Mining, UK

Boardwalktech Software Corp., Technology, Cupertino, CA

Sigma Lithium Resources Corp., Mining, Brazil

Galaxy Digital Holdings Ltd., Financial Services, New York, NY

Sarment Holding Limited, Technology, Singapore

Cann-is Capital Corp., CPC, Israel

Navigator Acquisition Corp., CPC, New York, NY

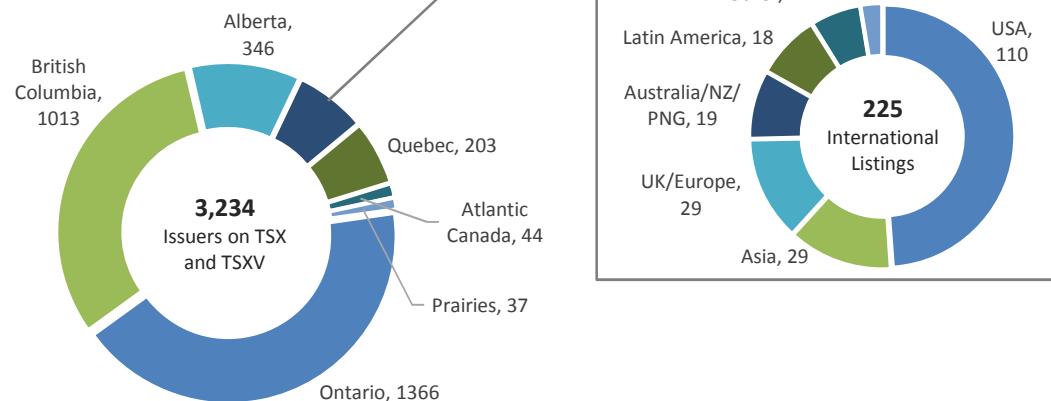
A-Labs Capital I Corp., CPC, Israel

(Continued on What's New, page 5)

### Listed Companies by HQ Location

As at October 31, 2018

TSX | TSXV

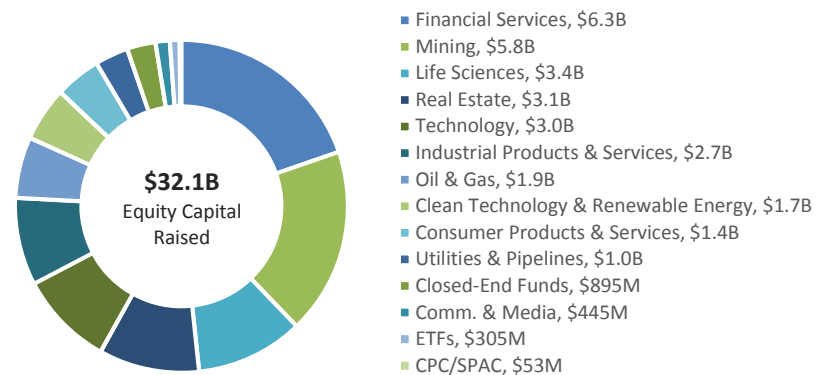


\*Includes IPOs, CPC/SPAC IPOs, QTs, QAs, RTOs, Graduates and Other.

### Equity Capital Raised by Sector

YTD October 2018

TSX | TSXV

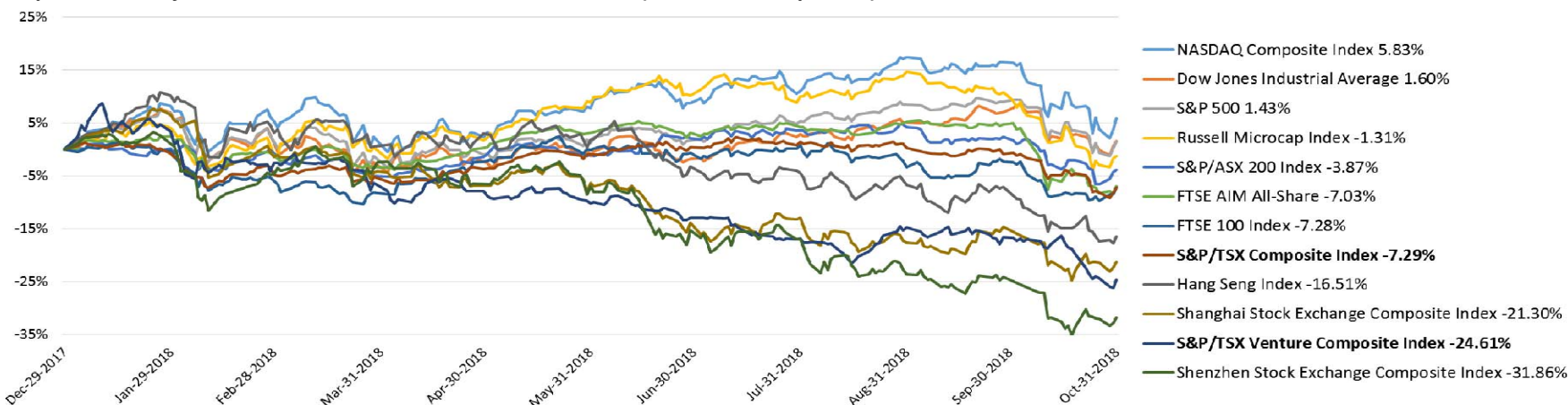


## What's Going on Generally (YTD/as at October 31, 2018)

| YTD/as at October 31, 2018                  | TSX Venture Exchange | TSXV Last Year | % Change   | Toronto Stock Exchange | TSX Last Year   | % Change    | TSXV and TSX    | TSXV and TSX Last Year | % Change    |
|---|----------------------|----------------|------------|------------------------|-----------------|-------------|-----------------|------------------------|-------------|
| Number of Issuers                           | 1,697                | 1,650          | 3%         | 1,537                  | 1,513           | 2%          | 3,234           | 3,163                  | 2%          |
| Quoted Market Value (QMV) (C\$ Billions)*   | 49.6                 | 48.0           | 3%         | 2,772.8                | 2,981.9         | -7%         | 2,822.4         | 3,029.9                | -7%         |
| <b>Going Public Activity/New Listings</b>   | <b>176</b>           | <b>113</b>     | <b>56%</b> | <b>118</b>             | <b>135</b>      | <b>-13%</b> | <b>294</b>      | <b>248</b>             | <b>19%</b>  |
| IPOs (ex CPCs/ETFs/CEFs/SPACs)              | 10                   | 9              | 11%        | 9                      | 14              | -36%        | 19              | 23                     | -17%        |
| CPC/SPAC IPOs                               | 75                   | 29             | 159%       | -                      | 2               | -100%       | 75              | 31                     | 142%        |
| ETF & Closed-End Fund IPOs                  |                      |                |            | 92                     | 94              | -2%         | 92              | 94                     | -2%         |
| Qualifying Transactions (QTs)               | 40                   | 34             | 18%        |                        |                 |             | 40              | 34                     | 18%         |
| Qualifying Acquisitions (QAs)               |                      |                |            | 1                      | 4               | -75%        | 1               | 4                      | -75%        |
| TSXV RTOs                                   | 8                    | 9              | -11%       |                        |                 |             | 8               | 9                      | -11%        |
| NEX RTOs                                    | 7                    | 6              | 17%        |                        |                 |             | 7               | 6                      | 17%         |
| Grads                                       |                      |                |            | 10                     | 14              | -29%        | 10              | 14                     | -29%        |
| Other                                       | 36                   | 26             | 38%        | 6                      | 7               | -14%        | 42              | 33                     | 27%         |
| <b>Equity Capital Raised (C\$ Millions)</b> | <b>5,885.8</b>       | <b>5,191.3</b> | <b>13%</b> | <b>26,257.7</b>        | <b>38,749.5</b> | <b>-32%</b> | <b>32,143.6</b> | <b>43,940.7</b>        | <b>-27%</b> |
| Initial Public Offerings                    | 58.4                 | 88.1           | -34%       | 2,681.5                | 5,430.5         | -51%        | 2,740.0         | 5,518.6                | -50%        |
| Public Offerings/Supplementary              | 1,836.8              | 1,584.0        | 16%        | 18,863.2               | 26,406.1        | -29%        | 20,700.0        | 27,990.1               | -26%        |
| Private Placements                          | 3,990.6              | 3,519.1        | 13%        | 4,713.0                | 6,572.9         | -28%        | 8,703.6         | 10,092.0               | -14%        |
| Number of Financings                        | 1,400                | 1,282          | 9%         | 444                    | 516             | -14%        | 1,844           | 1,798                  | 3%          |
| Volume Traded (Billions of Shares)          | 42.5                 | 37.1           | 14%        | 71.3                   | 67.9            | 5%          | 113.8           | 105.0                  | 8%          |
| Value Traded (C\$ Billions)                 | 27.7                 | 15.8           | 75%        | 1,362.4                | 1,210.6         | 13%         | 1,390.1         | 1,226.4                | 13%         |
| # of Trades (Millions)                      | 11.6                 | 6.6            | 75%        | 192.1                  | 166.4           | 15%         | 203.7           | 173.0                  | 18%         |
| S&P/TSX/TSXV Composite Indices              | 641.4                | 784.7          | -18%       | 15,027.3               | 16,025.6        | -6%         |                 |                        |             |

\*Beginning July 2018, the calculation of Market Capitalization/Quoted Market Value for securities listed on TSX Venture Exchange includes escrow shares. Comparative periods have also been recalculated.

## Comparison of Major Index Performance -- YTD October 31, 2018 (Source: S&P Capital IQ)

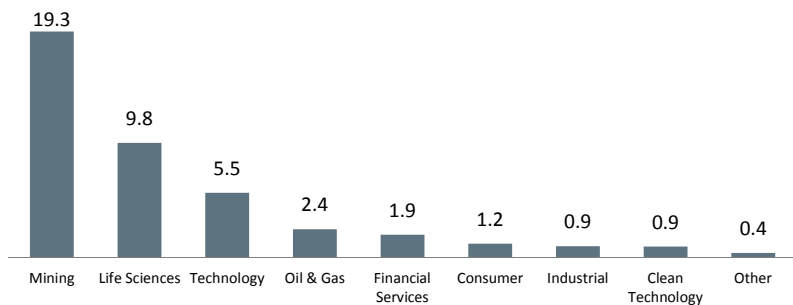


## What's Listed on TSX and TSX Venture Exchange (As at October 31, 2018)

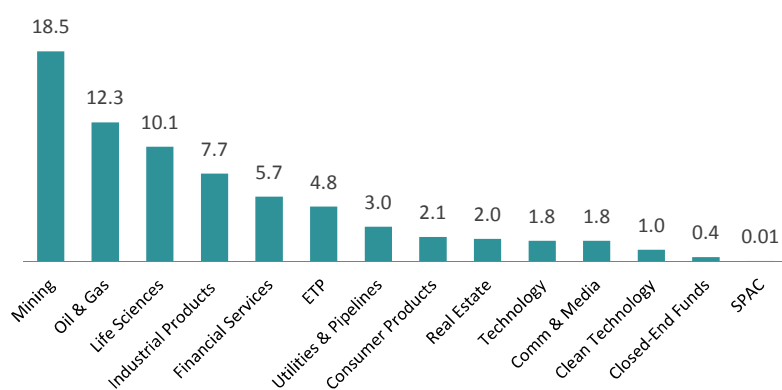
| Sector                              | TSX Venture Exchange |             |                             |             | Toronto Stock Exchange |             |                            |             | TSXV and TSX   |             |                            |             |
|-------------------------------------|----------------------|-------------|-----------------------------|-------------|------------------------|-------------|----------------------------|-------------|----------------|-------------|----------------------------|-------------|
|                                     | Listed Issuers       |             | Total QMV*<br>(\$ millions) |             | Listed Issuers         |             | Total QMV<br>(\$ millions) |             | Listed Issuers |             | Total QMV<br>(\$ millions) |             |
| Clean Technology & Renewable Energy | 53                   | 3%          | 1,348                       | 3%          | 32                     | 2%          | 36,857                     | 1%          | 85             | 3%          | 38,205                     | 1%          |
| Closed-End Funds                    |                      |             |                             |             | 116                    | 8%          | 16,933                     | 1%          | 116            | 4%          | 16,933                     | 1%          |
| Comm. & Media                       | 11                   | 1%          | 766                         | 2%          | 24                     | 2%          | 173,795                    | 6%          | 35             | 1%          | 174,562                    | 6%          |
| Consumer Products & Services        | 42                   | 2%          | 1,151                       | 2%          | 68                     | 4%          | 215,750                    | 8%          | 110            | 3%          | 216,901                    | 8%          |
| CPC/SPAC                            | 98                   | 6%          | 146                         | 0.3%        | 1                      | 0.1%        | 398                        | 0.01%       | 99             | 3%          | 545                        | 0.02%       |
| ETFs                                |                      |             |                             |             | 609                    | 40%         | 153,869                    | 6%          | 609            | 19%         | 153,869                    | 5%          |
| Financial Services                  | 59                   | 3%          | 6,216                       | 13%         | 80                     | 5%          | 821,859                    | 30%         | 139            | 4%          | 828,075                    | 29%         |
| Industrial Products & Services      | 51                   | 3%          | 1,562                       | 3%          | 131                    | 9%          | 347,432                    | 13%         | 182            | 6%          | 348,995                    | 12%         |
| Life Sciences                       | 102                  | 6%          | 8,355                       | 17%         | 47                     | 3%          | 47,712                     | 2%          | 149            | 5%          | 56,068                     | 2%          |
| Mining                              | 976                  | 58%         | 18,374                      | 37%         | 218                    | 14%         | 239,067                    | 9%          | 1,194          | 37%         | 257,442                    | 9%          |
| Oil & Gas                           | 122                  | 7%          | 4,549                       | 9%          | 74                     | 5%          | 260,537                    | 9%          | 196            | 6%          | 265,086                    | 9%          |
| Real Estate                         | 31                   | 2%          | 2,520                       | 5%          | 60                     | 4%          | 99,978                     | 4%          | 91             | 3%          | 102,498                    | 4%          |
| Technology                          | 150                  | 9%          | 4,467                       | 9%          | 53                     | 3%          | 117,593                    | 4%          | 203            | 6%          | 122,060                    | 4%          |
| Utilities & Pipelines               | 2                    | 0.1%        | 145                         | 0.3%        | 24                     | 2%          | 241,014                    | 9%          | 26             | 1%          | 241,158                    | 9%          |
| <b>TOTAL</b>                        | <b>1,697</b>         | <b>100%</b> | <b>49,600</b>               | <b>100%</b> | <b>1,537</b>           | <b>100%</b> | <b>2,772,794</b>           | <b>100%</b> | <b>3,234</b>   | <b>100%</b> | <b>2,822,395</b>           | <b>100%</b> |
| <b>Region</b>                       |                      |             |                             |             |                        |             |                            |             |                |             |                            |             |
| British Columbia                    | 861                  | 51%         | 17,369                      | 35%         | 152                    | 10%         | 168,271                    | 6%          | 1,013          | 31%         | 185,640                    | 7%          |
| Alberta                             | 180                  | 11%         | 5,806                       | 12%         | 166                    | 11%         | 554,528                    | 20%         | 346            | 11%         | 560,333                    | 20%         |
| Prairies                            | 20                   | 1%          | 960                         | 2%          | 17                     | 1%          | 104,486                    | 4%          | 37             | 1%          | 105,446                    | 4%          |
| Ontario                             | 381                  | 22%         | 16,600                      | 33%         | 985                    | 64%         | 1,394,139                  | 50%         | 1,366          | 42%         | 1,410,739                  | 50%         |
| Quebec                              | 100                  | 6%          | 2,398                       | 5%          | 103                    | 7%          | 410,425                    | 15%         | 203            | 6%          | 412,823                    | 15%         |
| Atlantic Canada                     | 26                   | 2%          | 1,166                       | 2%          | 18                     | 1%          | 41,570                     | 1%          | 44             | 1%          | 42,736                     | 2%          |
| International                       | 129                  | 8%          | 5,302                       | 11%         | 96                     | 6%          | 99,375                     | 4%          | 225            | 7%          | 104,677                    | 4%          |
| International Breakdown:            |                      |             |                             |             |                        |             |                            |             |                |             |                            |             |
| USA                                 | 65                   | 50%         | 2,119                       | 40%         | 45                     | 47%         | 48,570                     | 49%         | 110            | 49%         | 50,689                     | 48%         |
| Australia/NZ/PNG                    | 8                    | 6%          | 241                         | 5%          | 11                     | 11%         | 5,777                      | 6%          | 19             | 8%          | 6,018                      | 6%          |
| Asia                                | 19                   | 15%         | 872                         | 16%         | 10                     | 10%         | 3,691                      | 4%          | 29             | 13%         | 4,563                      | 4%          |
| UK/Europe                           | 15                   | 12%         | 728                         | 14%         | 14                     | 15%         | 5,093                      | 5%          | 29             | 13%         | 5,821                      | 6%          |
| Africa                              | 3                    | 2%          | 398                         | 8%          | 3                      | 3%          | 160                        | 0%          | 6              | 3%          | 558                        | 1%          |
| Latin America                       | 11                   | 9%          | 666                         | 13%         | 7                      | 7%          | 4,816                      | 5%          | 18             | 8%          | 5,483                      | 5%          |
| Other                               | 8                    | 6%          | 277                         | 5%          | 6                      | 6%          | 31,268                     | 31%         | 14             | 6%          | 31,546                     | 30%         |
| <b>TOTAL</b>                        | <b>1,697</b>         | <b>100%</b> | <b>49,600</b>               | <b>100%</b> | <b>1,537</b>           | <b>100%</b> | <b>2,772,794</b>           | <b>100%</b> | <b>3,234</b>   | <b>100%</b> | <b>2,822,395</b>           | <b>100%</b> |

\*Beginning July 2018, the calculation of Market Capitalization/Quoted Market Value for securities listed on TSX Venture Exchange includes escrow shares.

### Volume Traded YTD October 31, 2018 on TSXV by Sector (Billions of Shares)



### Volume Traded YTD October 31, 2018 on TSX by Sector (Billions of Shares)



\*Other includes Comm. & Media, CPCs, Real Estate and Utilities & Pipelines.

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**What's New on TSX and TSX Venture Exchange (YTD October 31, 2018)**

| TSXV and TSX<br>Sector         | YTD October-2018 |          |           |            | YTD October-2017 |          |          |            |
|--------------------------------|------------------|----------|-----------|------------|------------------|----------|----------|------------|
|                                | Canada           | US       | Int'l     | Total      | Canada           | US       | Int'l    | Total      |
| Clean Tech & Renewable Energy  | 3                | -        | 1         | 4          | 3                | -        | -        | 3          |
| Closed-End Funds               | 4                | -        | -         | 4          | 3                | -        | -        | 3          |
| Comm. & Media                  | 1                | -        | -         | 1          | 2                | 1        | -        | 3          |
| Consumer Products & Services   | 3                | 1        | -         | 4          | 12               | -        | -        | 12         |
| CPC/SPAC                       | 72               | 1        | 2         | 75         | 31               | -        | -        | 31         |
| ETFs                           | 88               | -        | -         | 88         | 91               | -        | -        | 91         |
| Financial Services             | 6                | 1        | -         | 7          | 7                | -        | -        | 7          |
| Industrial Products & Services | 3                | -        | 1         | 4          | 4                | -        | -        | 4          |
| Life Sciences                  | 21               | 1        | -         | 22         | 19               | 2        | 1        | 22         |
| Mining                         | 42               | -        | 6         | 48         | 51               | -        | 6        | 57         |
| Oil & Gas                      | 2                | -        | -         | 2          | 5                | -        | -        | 5          |
| Real Estate                    | 3                | 1        | -         | 4          | 2                | -        | -        | 2          |
| Technology                     | 25               | 3        | 2         | 30         | 5                | 1        | 1        | 7          |
| Utilities & Pipelines          | 1                | -        | -         | 1          | 1                | -        | -        | 1          |
| <b>Total</b>                   | <b>274</b>       | <b>8</b> | <b>12</b> | <b>294</b> | <b>236</b>       | <b>4</b> | <b>8</b> | <b>248</b> |

**New International Listings:**
*(Continued from By The Numbers, page 2)*
**TSXV**
**Ynvisible Interactive Inc.**, Technology, Portugal

**Gabriel Resources Ltd.**, Mining, England

**Ridgestone Mining Inc.**, Mining, Taiwan

**GBLT Corp.**, Clean Technology, Germany

| Sector                         | Going Public Activity |          |          |            | IPOs             |          |          |            | QTs              |          |          |           | RTOs             |          |          |           | Other            |          |          |           |           |          |          |           |
|--------------------------------|-----------------------|----------|----------|------------|------------------|----------|----------|------------|------------------|----------|----------|-----------|------------------|----------|----------|-----------|------------------|----------|----------|-----------|-----------|----------|----------|-----------|
|                                | YTD October-2018      |          |          |            | YTD October-2017 |          |          |            | YTD October-2018 |          |          |           | YTD October-2018 |          |          |           | YTD October-2018 |          |          |           |           |          |          |           |
|                                | Canada                | US       | Int'l    | Total      | Canada           | US       | Int'l    | Total      | Canada           | US       | Int'l    | Total     | Canada           | US       | Int'l    | Total     | Canada           | US       | Int'l    | Total     |           |          |          |           |
| Clean Tech & Renewable Energy  | 2                     | -        | 1        | 3          | 2                | -        | -        | 2          | -                | -        | 1        | 1         | 1                | 1        | 1        | 1         | 1                | -        | -        | 1         |           |          |          |           |
| Closed-End Funds               | -                     | -        | -        | -          | -                | -        | -        | -          | -                | -        | -        | -         | -                | -        | -        | -         | -                | -        | -        | -         |           |          |          |           |
| Comm. & Media                  | 1                     | -        | -        | 1          | 1                | -        | -        | 1          | -                | 1        | 1        | 1         | -                | -        | -        | -         | -                | -        | -        | -         |           |          |          |           |
| Consumer Products & Services   | 2                     | 1        | -        | 3          | 6                | -        | -        | 6          | -                | 2        | 2        | 2         | -                | -        | -        | -         | 1                | -        | -        | 1         |           |          |          |           |
| CPC/SPAC                       | 72                    | 1        | 2        | 75         | 29               | -        | -        | 29         | 72               | 1        | 2        | 75        | -                | -        | -        | -         | -                | -        | -        | -         |           |          |          |           |
| ETFs                           | -                     | -        | -        | -          | -                | -        | -        | -          | -                | -        | -        | -         | -                | -        | -        | -         | -                | -        | -        | -         |           |          |          |           |
| Financial Services             | 6                     | 1        | -        | 7          | 3                | -        | -        | 3          | -                | 2        | 2        | 2         | -                | 1        | 1        | 1         | 4                | -        | -        | 4         |           |          |          |           |
| Industrial Products & Services | 1                     | -        | -        | 1          | 2                | -        | -        | 2          | -                | -        | -        | -         | 1                | 1        | 1        | 1         | -                | -        | -        | -         |           |          |          |           |
| Life Sciences                  | 14                    | -        | -        | 14         | 14               | 2        | 1        | 17         | -                | 10       | 10       | 10        | 1                | 1        | 1        | 1         | 3                | -        | -        | 3         |           |          |          |           |
| Mining                         | 36                    | -        | 4        | 40         | 40               | -        | 3        | 43         | 8                | 1        | 9        | 8         | 7                | 1        | 8        | 7         | 14               | 2        | 16       |           |           |          |          |           |
| Oil & Gas                      | 2                     | -        | -        | 2          | 3                | -        | -        | 3          | -                | -        | -        | -         | 1                | 1        | 1        | 1         | 1                | -        | -        | 1         |           |          |          |           |
| Real Estate                    | 2                     | -        | -        | 2          | 2                | -        | -        | 2          | -                | -        | -        | -         | -                | -        | -        | -         | 2                | -        | -        | 2         |           |          |          |           |
| Technology                     | 24                    | 2        | 2        | 28         | 3                | 1        | 1        | 5          | -                | 1        | 1        | 1         | 15               | 1        | 16       | 2         | 1                | 3        | 7        | 1         | 8         |          |          |           |
| Utilities & Pipelines          | -                     | -        | -        | -          | -                | -        | -        | -          | -                | -        | -        | -         | -                | -        | -        | -         | -                | -        | -        | -         |           |          |          |           |
| <b>Total</b>                   | <b>162</b>            | <b>5</b> | <b>9</b> | <b>176</b> | <b>105</b>       | <b>3</b> | <b>5</b> | <b>113</b> | <b>80</b>        | <b>1</b> | <b>4</b> | <b>85</b> | <b>37</b>        | <b>1</b> | <b>2</b> | <b>40</b> | <b>13</b>        | <b>1</b> | <b>1</b> | <b>15</b> | <b>32</b> | <b>2</b> | <b>2</b> | <b>36</b> |

| Sector                         | Going Public Activity |          |          |            | IPO              |          |          |            | Graduates        |          |          |            | QAs              |          |          |           | Other            |          |          |          |          |          |          |          |
|--------------------------------|-----------------------|----------|----------|------------|------------------|----------|----------|------------|------------------|----------|----------|------------|------------------|----------|----------|-----------|------------------|----------|----------|----------|----------|----------|----------|----------|
|                                | YTD October-2018      |          |          |            | YTD October-2017 |          |          |            | YTD October-2018 |          |          |            | YTD October-2018 |          |          |           | YTD October-2018 |          |          |          |          |          |          |          |
|                                | Canada                | US       | Int'l    | Total      | Canada           | US       | Int'l    | Total      | Canada           | US       | Int'l    | Total      | Canada           | US       | Int'l    | Total     | Canada           | US       | Int'l    | Total    |          |          |          |          |
| Clean Tech & Renewable Energy  | 1                     | -        | -        | 1          | 1                | -        | -        | 1          | 1                | 1        | 1        | -          | -                | -        | -        | -         | -                | -        | -        | -        |          |          |          |          |
| Closed-End Funds               | 4                     | -        | -        | 4          | 3                | -        | -        | 3          | 4                | 4        | 4        | -          | -                | -        | -        | -         | -                | -        | -        | -        |          |          |          |          |
| Comm. & Media                  | -                     | -        | -        | -          | 1                | 1        | -        | 2          | -                | -        | -        | -          | -                | -        | -        | -         | -                | -        | -        | -        |          |          |          |          |
| Consumer Products & Services   | 1                     | -        | -        | 1          | 6                | -        | -        | 6          | 1                | 1        | 1        | -          | -                | -        | -        | -         | -                | -        | -        | -        |          |          |          |          |
| CPC/SPAC                       | -                     | -        | -        | -          | 2                | -        | -        | 2          | -                | -        | -        | -          | -                | -        | -        | -         | -                | -        | -        | -        |          |          |          |          |
| ETFs                           | 88                    | -        | -        | 88         | 91               | -        | -        | 91         | 88               | 88       | 88       | -          | -                | -        | -        | -         | -                | -        | -        | -        |          |          |          |          |
| Financial Services             | -                     | -        | -        | -          | 4                | -        | -        | 4          | -                | -        | -        | -          | -                | -        | -        | -         | -                | -        | -        | -        |          |          |          |          |
| Industrial Products & Services | 2                     | -        | 1        | 3          | 2                | -        | -        | 2          | -                | 1        | 1        | -          | 1                | 1        | 1        | 1         | 1                | -        | -        | 1        |          |          |          |          |
| Life Sciences                  | 7                     | 1        | -        | 8          | 5                | -        | -        | 5          | 1                | 1        | 1        | 3          | 1                | 4        | -        | -         | 3                | -        | -        | 3        |          |          |          |          |
| Mining                         | 6                     | -        | 2        | 8          | 11               | -        | 3        | 14         | 1                | 1        | 1        | 5          | 5                | -        | -        | -         | -                | 2        | -        | 2        |          |          |          |          |
| Oil & Gas                      | -                     | -        | -        | -          | 2                | -        | -        | 2          | -                | -        | -        | -          | -                | -        | -        | -         | -                | -        | -        | -        |          |          |          |          |
| Real Estate                    | 1                     | 1        | -        | 2          | -                | -        | -        | -          | 1                | 1        | 2        | -          | -                | -        | -        | -         | -                | -        | -        | -        |          |          |          |          |
| Technology                     | 1                     | 1        | -        | 2          | 2                | -        | -        | 2          | 1                | 1        | 1        | 1          | 1                | 1        | -        | -         | -                | -        | -        | -        |          |          |          |          |
| Utilities & Pipelines          | 1                     | -        | -        | 1          | 1                | -        | -        | 1          | 1                | 1        | 1        | -          | -                | -        | -        | -         | -                | -        | -        | -        |          |          |          |          |
| <b>Total</b>                   | <b>112</b>            | <b>3</b> | <b>3</b> | <b>118</b> | <b>131</b>       | <b>1</b> | <b>3</b> | <b>135</b> | <b>98</b>        | <b>2</b> | <b>1</b> | <b>101</b> | <b>9</b>         | <b>1</b> | <b>-</b> | <b>10</b> | <b>1</b>         | <b>-</b> | <b>-</b> | <b>1</b> | <b>4</b> | <b>-</b> | <b>2</b> | <b>6</b> |

## What's Financed on TSX and TSX Venture Exchange by Sector (YTD October 31, 2018)

| Sector                              | TSX Venture Exchange (C\$ Millions) |                |                |                | Toronto Stock Exchange (C\$ Millions) |                 |                |                 | TSXV and TSX (C\$ Millions) |                 |                |                 |
|-------------------------------------|-------------------------------------|----------------|----------------|----------------|---------------------------------------|-----------------|----------------|-----------------|-----------------------------|-----------------|----------------|-----------------|
|                                     | IPO                                 | PO             | PP             | Total          | IPO                                   | PO*             | PP             | Total           | IPO                         | PO              | PP             | Total           |
| Clean Technology & Renewable Energy | -                                   | 13.5           | 101.2          | 114.7          | 172.5                                 | 1,342.0         | 66.1           | 1,580.6         | 172.5                       | 1,355.6         | 167.3          | 1,695.4         |
| Closed-End Funds                    | -                                   | -              | -              | -              | 308.1                                 | 587.2           | -              | 895.3           | 308.1                       | 587.2           | -              | 895.3           |
| Comm. & Media                       | -                                   | 3.1            | 8.8            | 12.0           | -                                     | 377.5           | 55.1           | 432.6           | -                           | 380.6           | 64.0           | 444.5           |
| Consumer Products & Services        | -                                   | -              | 85.9           | 85.9           | 241.7                                 | 895.3           | 207.0          | 1,344.0         | 241.7                       | 895.3           | 292.9          | 1,429.9         |
| CPC/SPAC                            | 29.3                                | -              | 23.2           | 52.5           | -                                     | -               | -              | -               | 29.3                        | -               | 23.2           | 52.5            |
| ETFs                                | -                                   | -              | -              | -              | 302.4                                 | 2.3             | -              | 304.7           | 302.4                       | 2.3             | -              | 304.7           |
| Financial Services                  | -                                   | 115.8          | 474.9          | 590.7          | -                                     | 5,730.1         | 14.4           | 5,744.5         | -                           | 5,845.9         | 489.3          | 6,335.2         |
| Industrial Products & Services      | -                                   | 24.8           | 153.7          | 178.5          | 178.2                                 | 2,381.7         | -              | 2,559.9         | 178.2                       | 2,406.5         | 153.7          | 2,738.4         |
| Life Sciences                       | -                                   | 920.1          | 227.9          | 1,148.0        | 132.3                                 | 1,228.1         | 862.5          | 2,222.9         | 132.3                       | 2,148.2         | 1,090.4        | 3,370.9         |
| Mining                              | 10.0                                | 544.0          | 2,181.0        | 2,735.0        | 21.1                                  | 920.9           | 2,141.3        | 3,083.3         | 31.1                        | 1,464.8         | 4,322.3        | 5,818.3         |
| Oil & Gas                           | -                                   | 68.0           | 257.7          | 325.7          | -                                     | 238.6           | 1,347.7        | 1,586.4         | -                           | 306.6           | 1,605.5        | 1,912.0         |
| Real Estate                         | -                                   | 82.9           | 28.3           | 111.2          | 402.8                                 | 2,631.8         | -              | 3,034.7         | 402.8                       | 2,714.7         | 28.3           | 3,145.9         |
| Technology                          | 19.1                                | 64.6           | 448.0          | 531.7          | 683.1                                 | 1,727.7         | 18.9           | 2,429.7         | 702.2                       | 1,792.3         | 466.9          | 2,961.3         |
| Utilities & Pipelines               | -                                   | -              | -              | -              | 239.3                                 | 800.0           | -              | 1,039.3         | 239.3                       | 800.0           | -              | 1,039.3         |
| <b>TOTAL</b>                        | <b>58.4</b>                         | <b>1,836.8</b> | <b>3,990.6</b> | <b>5,885.8</b> | <b>2,681.5</b>                        | <b>18,863.2</b> | <b>4,713.0</b> | <b>26,257.7</b> | <b>2,740.0</b>              | <b>20,700.0</b> | <b>8,703.6</b> | <b>32,143.6</b> |

\*Includes supplementary & secondary offerings

### Top 10 Financings for the Month of October 2018

#### TSXV Top 10 Financings

1. Equinox Gold Corp., Mining - \$97.5M Private Placement
2. Namaste Technologies Inc., Life Sciences - \$51.8M Public Offering
3. PRO Real Estate Investment Trust, Real Estate - \$40.3M Public Offering
4. Invictus MD Strategies Corp., Life Sciences - \$23.0M Public Offering
5. Medipharm Labs Corp., Life Sciences - \$22.3M Private Placement
6. VersaPay Corporation, Technology - \$9.2M Public Offering
7. ImmunoPrecise Antibodies Ltd., Life Sciences - \$9.1M Private Placement
8. Enthusiast Gaming Holdings Inc., Technology - \$8.5M Private Placement
9. Helix Applications Inc., Technology - \$7.9M Private Placement
10. Prize Mining Corporation, Mining - \$7.6M Private Placement

#### TSX Top 10 Financings

1. Element Fleet Management Corp., Industrial Products & Services - \$300M Public Offering
2. Bank of Nova Scotia (The), Financial Services - \$300M Public Offering
3. AltaGas Canada Inc., Utilities & Pipelines - \$239M Initial Public Offering
4. Golden Star Resources Ltd., Mining - \$162M Private Placement
5. Gran Colombia Gold Corp., Mining - \$121M Public Offering
6. AG Growth International Inc., Industrial Products & Services - \$115M Public Offering
7. TMAC Resources Inc., Mining - \$90M Public Offering/Private Placements
8. The Green Organic Dutchman Holdings Ltd., Life Sciences - \$75M Public Offering
9. Global Real Estate & E-Commerce Dividend Fund, Closed-End Funds - \$70M IPO
10. CanWel Building Materials Group Ltd., Industrial Products & Services - \$60M Public Offering

## What's Happening by Sector (YTD October 31, 2018)

|  | TSX Venture    | TSX             | TSXV and TSX           |
|--|----------------|-----------------|------------------------|
| <b>Clean Technology &amp; Renewable Energy</b> |                |                 |                        |
| Number of Issuers                              | 53             | 32              | <b>85</b>              |
| QMV (C\$)                                      | 1,347,627,916  | 36,856,917,998  | <b>38,204,545,913</b>  |
| New Listings                                   | 3              | 1               | <b>4</b>               |
| Equity Capital Raised (C\$)                    | 114,742,155    | 1,580,647,755   | <b>1,695,389,910</b>   |
| Number of Financings                           | 47             | 14              | <b>61</b>              |
| Volume Traded                                  | 928,039,985    | 997,140,409     | <b>1,925,180,394</b>   |
| Value Traded (C\$)                             | 329,789,566    | 13,073,699,672  | <b>13,403,489,238</b>  |
| # of Trades                                    | 182,281        | 3,442,336       | <b>3,624,617</b>       |
| <b>Life Sciences</b>                           |                |                 |                        |
| Number of Issuers                              | 102            | 47              | <b>149</b>             |
| QMV (C\$)                                      | 8,355,497,252  | 47,712,273,636  | <b>56,067,770,888</b>  |
| New Listings                                   | 14             | 8               | <b>22</b>              |
| Equity Capital Raised (C\$)                    | 1,147,998,248  | 2,222,867,468   | <b>3,370,865,716</b>   |
| Number of Financings                           | 95             | 66              | <b>161</b>             |
| Volume Traded                                  | 9,788,240,493  | 10,109,143,273  | <b>19,897,383,766</b>  |
| Value Traded (C\$)                             | 14,610,008,632 | 140,049,608,886 | <b>154,659,617,517</b> |
| # of Trades                                    | 5,365,390      | 23,612,690      | <b>28,978,080</b>      |
| <b>Technology</b>                              |                |                 |                        |
| Number of Issuers                              | 150            | 53              | <b>203</b>             |
| QMV (C\$)                                      | 4,467,127,532  | 117,592,762,253 | <b>122,059,889,785</b> |
| New Listings                                   | 28             | 2               | <b>30</b>              |
| Equity Capital Raised (C\$)                    | 531,657,473    | 2,429,662,748   | <b>2,961,320,221</b>   |
| Number of Financings                           | 97             | 13              | <b>110</b>             |
| Volume Traded                                  | 5,515,237,061  | 1,799,685,407   | <b>7,314,922,468</b>   |
| Value Traded (C\$)                             | 2,869,036,371  | 60,780,600,834  | <b>63,649,637,205</b>  |
| # of Trades                                    | 1,424,534      | 6,724,191       | <b>8,148,725</b>       |

|  | TSX Venture | TSX             |
|--|-------------|-----------------|
| <b>Capital Pool Companies (CPCs)</b>                 |             |                 |
| Number of Issuers                                    | 98          |                 |
| QMV (C\$)  | 146,432,280 |                 |
| New Listings   | 75          |                 |
| <b>Special Purpose Acquisition Companies (SPACs)</b> |             |                 |
| Number of Issuers                                    |             | 1               |
| QMV (C\$)  |             | 398,072,500     |
| New Listings   |             | -               |
| <b>Exchange-Traded Products (ETFs)</b>               |             |                 |
| Number of Issuers                                    |             | 609             |
| QMV (C\$)  |             | 153,869,350,409 |
| New Listings   |             | 88              |
| <b>Closed-End Funds (CEFs)</b>                       |             |                 |
| Number of Issuers                                    |             | 116             |
| QMV (C\$)  |             | 16,932,841,456  |
| New Listings   |             | 4               |

|                                  | TSX Venture    | TSX             | TSXV and TSX           |
|----------------------------------|----------------|-----------------|------------------------|
| <b>Mining</b>                    |                |                 |                        |
| Number of Issuers                | 976            | 218             | <b>1,194</b>           |
| QMV (C\$)                        | 18,374,404,141 | 239,067,157,987 | <b>257,441,562,128</b> |
| New Listings                     | 40             | 8               | <b>48</b>              |
| Equity Capital Raised (C\$)      | 2,734,964,124  | 3,083,294,599   | <b>5,818,258,723</b>   |
| Number of Financings             | 906            | 123             | <b>1,029</b>           |
| Volume Traded                    | 19,338,017,333 | 18,541,318,464  | <b>37,879,335,797</b>  |
| Value Traded (C\$)               | 5,477,474,914  | 130,155,206,110 | <b>135,632,681,024</b> |
| # of Trades                      | 2,954,492      | 32,810,242      | <b>35,764,734</b>      |
| <b>Oil and Gas</b>               |                |                 |                        |
| Number of Issuers                | 122            | 74              | <b>196</b>             |
| QMV (C\$)                        | 4,548,505,534  | 260,537,129,398 | <b>265,085,634,932</b> |
| New Listings                     | 2              | -               | <b>2</b>               |
| Equity Capital Raised (C\$)      | 325,689,665    | 1,586,355,263   | <b>1,912,044,928</b>   |
| Number of Financings             | 53             | 17              | <b>70</b>              |
| Volume Traded                    | 2,392,265,298  | 12,271,775,621  | <b>14,664,040,919</b>  |
| Value Traded (C\$)               | 515,884,201    | 158,988,465,410 | <b>159,504,349,611</b> |
| # of Trades                      | 246,348        | 30,967,982      | <b>31,214,330</b>      |
| <b>Energy Services</b>           |                |                 |                        |
| Number of Issuers                | 21             | 43              | <b>64</b>              |
| QMV (C\$)                        | 496,424,604    | 26,642,475,497  | <b>27,138,900,101</b>  |
| New Listings                     | -              | 1               | <b>1</b>               |
| Equity Capital Raised (C\$)      | 45,722,239     | 120,106,970     | <b>165,829,209</b>     |
| Number of Financings             | 33             | 8               | <b>41</b>              |
| Volume Traded                    | 327,798,348    | 2,510,280,170   | <b>2,838,078,518</b>   |
| Value Traded (C\$)               | 148,231,457    | 17,787,111,492  | <b>17,935,342,949</b>  |
| # of Trades                      | 72,836         | 5,388,616       | <b>5,461,452</b>       |
| <b>Utilities &amp; Pipelines</b> |                |                 |                        |
| Number of Issuers                | 2              | 24              | <b>26</b>              |
| QMV (C\$)                        | 144,735,357    | 241,013,684,072 | <b>241,158,419,429</b> |
| New Listings                     | -              | 1               | <b>1</b>               |
| Equity Capital Raised (C\$)      | -              | 1,039,250,000   | <b>1,039,250,000</b>   |
| Number of Financings             | -              | 4               | <b>4</b>               |
| Volume Traded                    | 11,292,761     | 3,048,740,220   | <b>3,060,032,981</b>   |
| Value Traded (C\$)               | 22,154,951     | 107,470,877,566 | <b>107,493,032,516</b> |
| # of Trades                      | 6,737          | 13,942,280      | <b>13,949,017</b>      |

Note: Beginning July 2018, the calculation of Market Capitalization/Quoted Market Value for securities listed on TSX Venture Exchange includes escrow shares.

## What's Happening by Sector (YTD October 31, 2018)

### Diversified Industries Sectors

|   | TSX Venture   | TSX             | TSXV and TSX           |
|---|---------------|-----------------|------------------------|
| <b>Consumer Products &amp; Services</b> |               |                 |                        |
| Number of Issuers                       | 42            | 68              | <b>110</b>             |
| QMV (C\$)                               | 1,150,604,345 | 215,749,998,574 | <b>216,900,602,920</b> |
| New Listings                            | 3             | 1               | <b>4</b>               |
| Equity Capital Raised (C\$)             | 85,868,158    | 1,344,002,120   | <b>1,429,870,278</b>   |
| Number of Financings                    | 26            | 12              | <b>38</b>              |
| Volume Traded                           | 1,173,751,164 | 2,139,074,501   | <b>3,312,825,665</b>   |
| Value Traded (C\$)                      | 476,631,564   | 89,100,445,123  | <b>89,577,076,687</b>  |
| # of Trades                             | 215,057       | 10,969,310      | <b>11,184,367</b>      |
| <b>Communications &amp; Media</b>       |               |                 |                        |
| Number of Issuers                       | 11            | 24              | <b>35</b>              |
| QMV (C\$)                               | 766,335,882   | 173,795,236,683 | <b>174,561,572,565</b> |
| New Listings                            | 1             | -               | <b>1</b>               |
| Equity Capital Raised (C\$)             | 11,951,169    | 432,563,115     | <b>444,514,284</b>     |
| Number of Financings                    | 8             | 5               | <b>13</b>              |
| Volume Traded                           | 169,607,731   | 1,795,751,952   | <b>1,965,359,683</b>   |
| Value Traded (C\$)                      | 45,154,135    | 64,300,082,150  | <b>64,345,236,284</b>  |
| # of Trades                             | 25,773        | 7,577,356       | <b>7,603,129</b>       |
| <b>Financial Services</b>               |               |                 |                        |
| Number of Issuers                       | 59            | 80              | <b>139</b>             |
| QMV (C\$)                               | 6,215,983,318 | 821,859,029,924 | <b>828,075,013,242</b> |
| New Listings                            | 7             | -               | <b>7</b>               |
| Equity Capital Raised (C\$)             | 590,683,440   | 5,744,481,052   | <b>6,335,164,492</b>   |
| Number of Financings                    | 25            | 24              | <b>49</b>              |
| Volume Traded                           | 1,941,986,459 | 5,711,732,665   | <b>7,653,719,124</b>   |
| Value Traded (C\$)                      | 2,086,407,934 | 299,885,763,448 | <b>301,972,171,382</b> |
| # of Trades                             | 747,145       | 22,540,934      | <b>23,288,079</b>      |

|   | TSX Venture   | TSX             | TSXV and TSX           |
|---|---------------|-----------------|------------------------|
| <b>Industrial Products &amp; Services</b> |               |                 |                        |
| Number of Issuers                         | 51            | 131             | <b>182</b>             |
| QMV (C\$)                                 | 1,562,494,946 | 347,432,035,330 | <b>348,994,530,276</b> |
| New Listings                              | 1             | 3               | <b>4</b>               |
| Equity Capital Raised (C\$)               | 178,543,769   | 2,559,903,752   | <b>2,738,447,521</b>   |
| Number of Financings                      | 51            | 15              | <b>66</b>              |
| Volume Traded                             | 949,569,963   | 7,734,571,683   | <b>8,684,141,646</b>   |
| Value Traded (C\$)                        | 743,853,935   | 169,799,191,654 | <b>170,543,045,589</b> |
| # of Trades                               | 328,555       | 23,756,365      | <b>24,084,920</b>      |
| <b>Real Estate</b>                        |               |                 |                        |
| Number of Issuers                         | 31            | 60              | <b>91</b>              |
| QMV (C\$)                                 | 2,520,422,157 | 99,977,853,575  | <b>102,498,275,732</b> |
| New Listings                              | 2             | 2               | <b>4</b>               |
| Equity Capital Raised (C\$)               | 111,214,210   | 3,034,653,510   | <b>3,145,867,720</b>   |
| Number of Financings                      | 11            | 25              | <b>36</b>              |
| Volume Traded                             | 154,093,853   | 1,959,568,383   | <b>2,113,662,236</b>   |
| Value Traded (C\$)                        | 538,906,965   | 37,182,704,197  | <b>37,721,611,162</b>  |
| # of Trades                               | 118,815       | 7,047,915       | <b>7,166,730</b>       |

Note: Beginning July 2018, the calculation of Market Capitalization/Quoted Market Value for securities listed on TSX Venture Exchange includes escrow shares.



# For more information:

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