

New Listing* Count: 124 (TSXV: 56 TSX: 68)

(*Includes IPOs, CPC/SPAC IPOs, QTs, QAs, RTOs, Graduates and Other)

66 Companies + 11 CPCs + 45 ETFs + 1 Closed-End Fund + 1 SPAC listed on TSX Venture Exchange (56) and TSX (68) YTD May 2017

New Listings by Sector and Location YTD May 2017

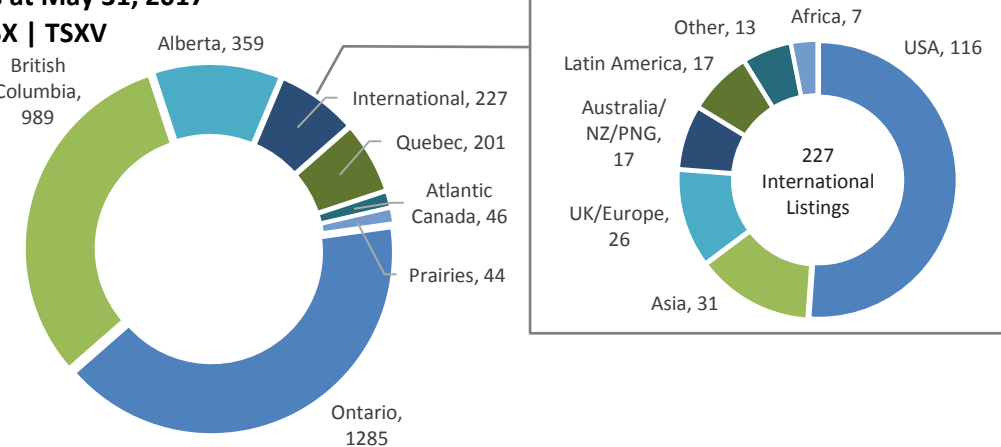
TSX | TSXV



See page 4 for more detail.

Listed Companies by HQ Location As at May 31, 2017

TSX | TSXV



As of the May 2017 MiG Report, we have reclassified our sectors as follows:

- Diversified Industries has been split into two - Consumer Products & Services and Industrial Products & Services
- Forest Products & Paper has been absorbed into either Consumer or Industrial Products & Services

BY THE NUMBERS

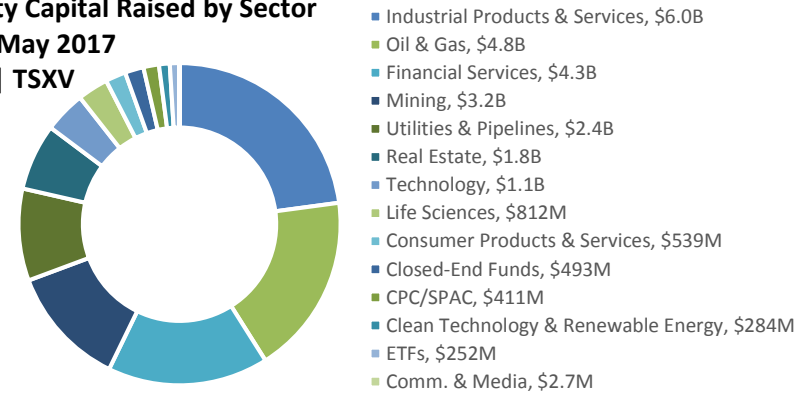
\$26.3 billion Equity Capital Raised on TSXV and TSX YTD May 2017

\$4.3 million - Average financing size on TSXV

\$91.2 million - Average financing size on TSX

Equity Capital Raised by Sector YTD May 2017

TSX | TSXV



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Each morning, a daily report is available that summarizes the previous day's trading activity on TSXV and TSX.

Listings Statistics: www.tsx.com/mig



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Contact:

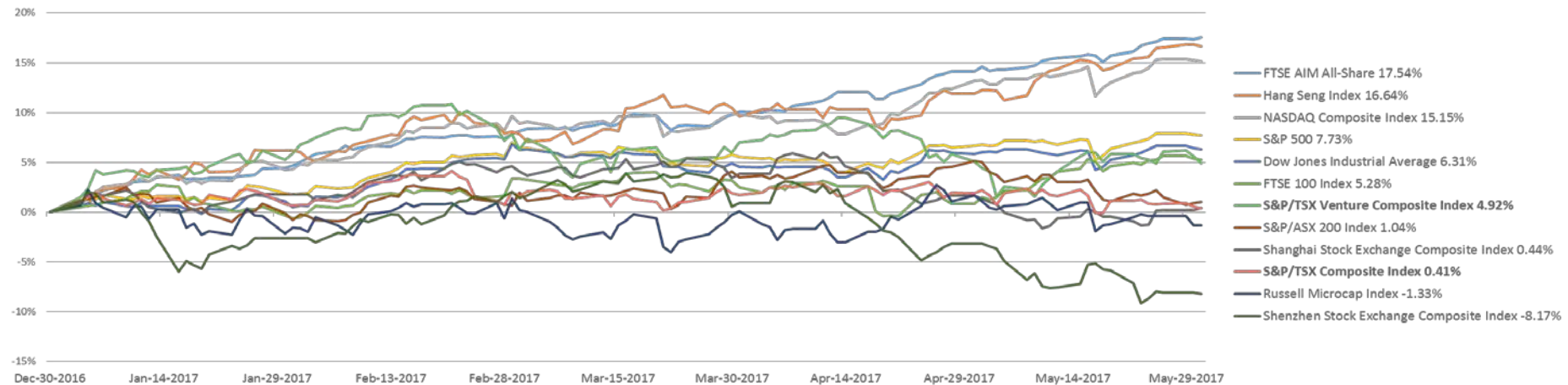
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What's Going on Generally (YTD/as at May 31, 2017)

YTD/as at May 31, 2017	TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	1,646	1,727	-5%	1,505	1,490	1%	3,151	3,217	-2%
Quoted Market Value (QMV) (C\$ Billions)	42.9	30.7	40%	2,833.7	2,524.9	12%	2,876.6	2,555.6	13%
Going Public Activity/New Listings	56	40	40%	68	50	36%	124	90	38%
IPOs (ex CPCs/ETFs/CEFs/SPACs)	5	-	100%	8	1	700%	13	1	1200%
CPC/SPAC IPOs	11	14	-21%	1	-	100%	12	14	-14%
ETF & Closed-End Fund IPOs				46	39	18%	46	39	18%
Qualifying Transactions (QTs)	21	10	110%				21	10	110%
Qualifying Acquisitions (QAs)				3	-	100%	3	-	100%
TSXV RTOs	3	6	-50%				3	6	-50%
NEX RTOs	3	2	50%				3	2	50%
Grads				6	5	20%	6	5	20%
Other	13	8	63%	4	5	-20%	17	13	31%
Equity Capital Raised (C\$ Millions)	2,888.0	1,387.1	108%	23,448.0	24,157.5	-3%	26,336.0	25,544.5	3%
Initial Public Offerings	48.5	9.3	421%	3,525.2	451.0	682%	3,573.7	460.3	676%
Public Offerings/Supplementary	936.0	195.8	378%	16,593.2	22,196.6	-25%	17,529.2	22,392.4	-22%
Private Placements	1,903.6	1,182.0	61%	3,329.6	1,509.9	121%	5,233.2	2,691.9	94%
Number of Financings	666	566	18%	257	252	2%	923	818	13%
Volume Traded (Billions of Shares)	20.9	15.4	35%	37.6	43.9	-15%	58.4	59.4	-2%
Value Traded (C\$ Billions)	9.1	4.1	125%	654.9	594.2	10%	664.0	598.3	11%
# of Trades (Millions)	3.7	1.9	95%	89.9	106.1	-15%	93.6	108.0	-13%
S&P/TSX/TSXV Composite Indices	799.9	678.1	18%	15,349.9	14,065.8	9%			

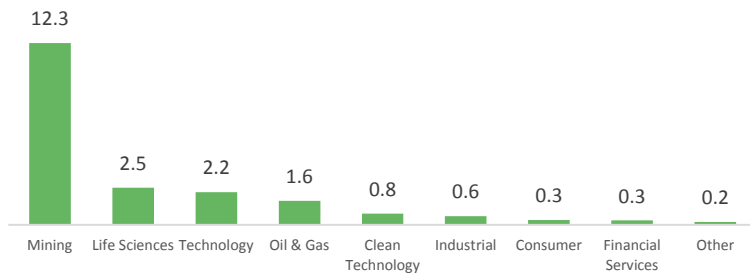
Comparison of Major Index Performance -- YTD May 31, 2017 (Source: Capital IQ)



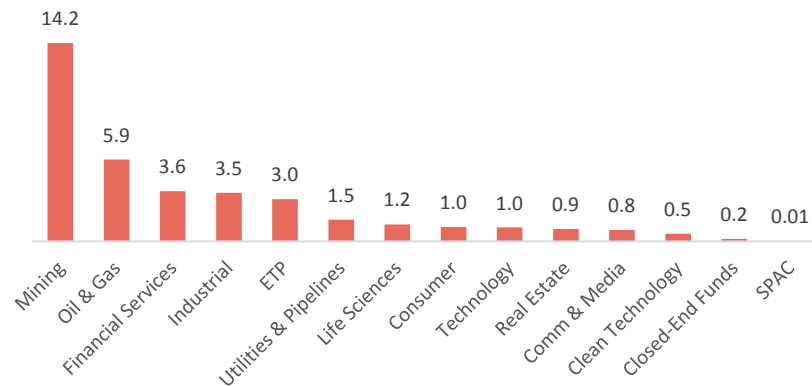
What's Listed on TSX and TSX Venture Exchange (As at May 31, 2017)

Sector	TSX Venture Exchange				Toronto Stock Exchange				TSXV and TSX			
	Listed Issuers		Total QMV (\$ millions)		Listed Issuers		Total QMV (\$ millions)		Listed Issuers		Total QMV (\$ millions)	
Clean Technology & Renewable Energy	60	4%	1,248	3%	38	3%	40,746	1%	98	3%	41,994	1%
Closed-End Funds					158	10%	21,187	1%	158	5%	21,187	1%
Comm. & Media	12	1%	900	2%	27	2%	193,128	7%	39	1%	194,029	7%
Consumer Products & Services	45	3%	816	2%	71	5%	284,163	10%	116	4%	284,979	10%
CPC/SPAC	34	2%	21	0.05%	2	0.1%	455	0.02%	36	1%	476	0%
ETFs					487	32%	128,320	5%	487	15%	128,320	4%
Financial Services	54	3%	4,262	10%	84	6%	797,541	28%	138	4%	801,803	28%
Industrial Products & Services	58	3.5%	1,792	4.18%	135	9%	329,409	12%	193	6%	331,201	12%
Life Sciences	91	6%	3,569	8%	43	3%	16,472	1%	134	4%	20,040	1%
Mining	987	60%	20,823	49%	229	15%	274,521	10%	1,216	39%	295,344	10%
Oil & Gas	147	9%	4,114	10%	82	5%	277,526	10%	229	7%	281,639	10%
Real Estate	30	2%	2,038	5%	66	4%	98,125	3%	96	3%	100,163	3%
Technology	126	8%	3,250	8%	58	4%	98,372	3%	184	6%	101,622	4%
Utilities & Pipelines	2	0.1%	85	0.2%	25	2%	273,755	10%	27	1%	273,841	10%
TOTAL	1,646	100%	42,918	100%	1,505	100%	2,833,721	100%	3,151	100%	2,876,639	100%
Region												
British Columbia	835	51%	18,565	43%	154	10%	177,515	6%	989	31%	196,080	7%
Alberta	191	12%	5,944	14%	168	11%	618,120	22%	359	11%	624,064	22%
Prairies	23	1%	1,475	3%	21	1%	86,636	3%	44	1%	88,110	3%
Ontario	345	21%	10,593	25%	940	62%	1,354,515	48%	1,285	41%	1,365,108	47%
Quebec	101	6%	1,944	5%	100	7%	411,325	15%	201	6%	413,270	14%
Atlantic Canada	25	2%	582	1%	21	1%	42,512	2%	46	1%	43,094	1%
International	126	8%	3,815	9%	101	7%	143,099	5%	227	7%	146,913	5%
International Breakdown:												
USA	68	54%	1,683	44%	48	48%	90,183	63%	116	51%	91,867	63%
Australia/NZ/PNG	8	6%	407	11%	9	9%	4,558	3%	17	7%	4,965	3%
Asia	21	17%	341	9%	10	10%	3,205	2%	31	14%	3,545	2%
UK/Europe	10	8%	637	17%	16	16%	6,750	5%	26	11%	7,387	5%
Africa	3	2%	300	8%	4	4%	341	0%	7	3%	641	0%
Latin America	10	8%	378	10%	7	7%	7,947	6%	17	7%	8,326	6%
Other	6	5%	68	2%	7	7%	30,115	21%	13	6%	30,182	21%
TOTAL	1,646	100%	42,918	100%	1,505	100%	2,833,721	100%	3,151	100%	2,876,639	100%

Volume Traded YTD May 31, 2017 on TSXV by Sector (Billions of Shares)



Volume Traded YTD May 31, 2017 on TSX by Sector (Billions of Shares)



*Other includes Real Estate, Comm. & Media, Utilities & Pipelines & CPCs.

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What's New on TSX and TSX Venture Exchange (YTD May 31, 2017)

TSXV and TSX Sector	YTD May-2017				YTD May-2016			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	1	-	-	1	2	-	-	2
Closed-End Funds	1	-	-	1	1	-	-	1
Comm. & Media	2	1	-	3	-	-	-	-
Consumer Products & Services	5	-	-	5	3	-	-	3
CPC/SPAC	12	-	-	12	14	-	-	14
ETFs	45	-	-	45	38	-	-	38
Financial Services	6	-	-	6	2	-	-	2
Industrial Products & Services	3	-	-	3	-	-	-	-
Life Sciences	9	2	-	11	3	3	1	7
Mining	28	-	1	29	9	-	-	9
Oil & Gas	3	-	-	3	3	-	-	3
Real Estate	1	-	-	1	-	1	1	2
Technology	3	-	-	3	6	3	-	9
Utilities & Pipelines	1	-	-	1	-	-	-	-
Total	120	3	1	124	81	7	2	90

New International Listings:
TSXV

Kalytera Therapeutics Inc., Life Sciences, Beverly, MA

Five Star Diamonds Limited, Mining, Brazil

Assure Holdings Corp., Life Sciences, Parker, CO

TSX

Trilogy International Partners Inc., Comm. & Media, Bellevue, WA

TSX Venture Exchange Sector	Going Public Activity				IPOs				QTs				RTOs				Other							
	YTD May-2017				YTD May-2016				YTD May-2017				YTD May-2017				YTD May-2017							
	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total				
Clean Tech & Renewable Energy	-	-	-	-	2	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-				
Closed-End Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Comm. & Media	1	-	-	1	-	-	-	-	-	-	-	-	1	-	-	1	-	-	-	-				
Consumer Products & Services	3	-	-	3	3	-	-	3	1	-	-	1	-	-	-	-	2	-	-	2				
CPC/SPAC	11	-	-	11	14	-	-	14	11	-	-	11	-	-	-	-	-	-	-	-				
ETFs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Financial Services	3	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	3	-	-	3				
Industrial Products & Services	1	-	-	1	-	-	-	-	-	-	-	-	1	-	-	1	-	-	-	-				
Life Sciences	7	2	-	9	1	2	1	4	-	6	1	7	-	1	1	-	1	-	-	1				
Mining	23	-	1	24	8	-	-	8	5	-	5	9	1	10	3	-	3	-	6	6				
Oil & Gas	2	-	-	2	1	-	-	1	-	2	-	2	-	-	-	-	-	-	-	-				
Real Estate	1	-	-	1	-	1	-	1	-	1	-	1	-	-	-	-	-	-	-	-				
Technology	1	-	-	1	4	3	-	7	-	-	-	-	-	-	-	-	1	-	-	1				
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total	53	2	1	56	33	6	1	40	16	-	-	16	19	1	1	21	5	1	-	6	13	-	-	13

Toronto Stock Exchange Sector	Going Public Activity				IPO				Graduates				QAs				Other							
	YTD May-2017				YTD May-2016				YTD May-2017				YTD May-2017				YTD May-2017							
	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total				
Clean Tech & Renewable Energy	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	1				
Closed-End Funds	1	-	-	1	1	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-				
Comm. & Media	1	1	-	2	-	-	-	-	-	-	-	-	1	1	-	2	-	-	-	-				
Consumer Products & Services	2	-	-	2	-	-	-	-	2	-	-	2	-	-	-	-	-	-	-	-				
CPC/SPAC	1	-	-	1	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-				
ETFs	45	-	-	45	38	-	-	38	45	-	-	45	-	-	-	-	-	-	-	-				
Financial Services	3	-	-	3	2	-	-	2	1	-	-	1	1	-	-	1	1	-	-	1				
Industrial Products & Services	2	-	-	2	-	-	-	-	2	-	-	2	-	-	-	-	-	-	-	-				
Life Sciences	2	-	-	2	2	1	-	3	1	1	-	1	1	-	-	-	-	-	-	-				
Mining	5	-	-	5	1	-	-	1	-	4	-	4	-	-	-	-	1	-	-	1				
Oil & Gas	1	-	-	1	2	-	-	2	-	-	-	-	-	-	-	-	1	-	-	1				
Real Estate	-	-	-	-	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-				
Technology	2	-	-	2	2	-	-	2	1	-	1	1	1	-	-	-	-	-	-	-				
Utilities & Pipelines	1	-	-	1	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-				
Total	67	1	-	68	48	1	1	50	55	-	-	55	6	-	-	6	2	1	-	3	4	-	-	4

What's Financed on TSX and TSX Venture Exchange by Sector (YTD May 31, 2017)

Sector	TSX Venture Exchange (C\$ Millions)				Toronto Stock Exchange (C\$ Millions)				TSXV and TSX (C\$ Millions)			
	IPO	PO	PP	Total	IPO	PO*	PP	Total	IPO	PO	PP	Total
Clean Technology & Renewable Energy	-	-	22.4	22.4	-	261.5	-	261.5	-	261.5	22.4	283.9
Closed-End Funds	-	-	-	-	16.6	476.3	-	492.9	16.6	476.3	-	492.9
Comm. & Media	-	-	2.7	2.7	-	-	-	-	-	-	2.7	2.7
Consumer Products & Services	-	8.7	9.4	18.1	516.4	-	4.3	520.6	516.4	8.7	13.6	538.7
CPC/SPAC	8.2	-	0.1	8.3	402.5	-	-	402.5	410.7	-	0.1	410.8
ETFs	-	-	-	-	241.8	10.6	-	252.5	241.8	10.6	-	252.5
Financial Services	-	15.2	134.7	149.9	78.9	3,034.4	993.4	4,106.7	78.9	3,049.6	1,128.2	4,256.6
Industrial Products & Services	-	103.9	34.0	137.9	275.0	4,920.0	690.4	5,885.3	275.0	5,023.9	724.4	6,023.2
Life Sciences	-	130.7	224.3	355.0	87.3	337.1	32.2	456.6	87.3	467.8	256.6	811.6
Mining	40.2	247.9	1,134.8	1,422.9	-	970.1	799.9	1,770.0	40.2	1,218.0	1,934.7	3,192.9
Oil & Gas	-	292.1	202.7	494.8	-	3,990.5	300.6	4,291.0	-	4,282.6	503.3	4,785.9
Real Estate	-	130.8	5.1	135.9	-	1,612.2	7.5	1,619.7	-	1,743.0	12.6	1,755.6
Technology	-	6.7	133.4	140.1	156.7	798.1	1.2	956.0	156.7	804.8	134.6	1,096.1
Utilities & Pipelines	-	-	-	-	1,750.0	182.5	500.0	2,432.5	1,750.0	182.5	500.0	2,432.5
TOTAL	48.5	936.0	1,903.6	2,888.0	3,525.2	16,593.2	3,329.6	23,448.0	3,573.7	17,529.2	5,233.2	26,336.0

*Includes supplementary & secondary offerings

Top 10 Financings for the Month of May 2017

TSXV Top 10 Financings

1. European Commercial Real Estate Investment Trust, Real Estate - \$32M PO/PP
2. Emerald Health Therapeutics, Inc., Life Sciences - \$27M Public Offering
3. Invictus MD Strategies Corp., Life Sciences - \$25M Private Placement
4. Novo Resources Corp., Mining - \$18M Private Placement
5. Razor Energy Corp., Oil & Gas - \$17M Public Offering
6. Bacanora Minerals Ltd., Mining - \$17M Private Placement
7. NanoTech Security Corp., Technology - \$13M Private Placement
8. Bacanora Minerals Ltd., Mining - \$13M Private Placement
9. Barkerville Gold Mines Ltd., Mining - \$12M Private Placement
10. Kennedy Diamonds Inc., Mining - \$12M Private Placement

TSX Top 10 Financings

1. Kinder Morgan Canada Limited, Utilities & Pipelines - \$1.8B Initial Public Offering
2. Intact Financial Corporation, Financial Services - \$1.2B Public Offering/Private Placement
3. Shopify Inc., Technology - \$776M Public Offering
4. Alignvest Acquisition II Corporation, SPAC - \$403M Initial Public Offering
5. Brookfield Office Properties Inc., Real Estate - \$275M Public Offering
6. Power Financial Corporation, Financial Services - \$250M Public Offering
7. Laurentian Bank Of Canada, Financial Services - \$241M Public Offering/Private Placement
8. Chemtrade Logistics Income Fund, Industrial Products & Services - \$201M Public Offering
9. Great-West Lifeco Inc., Financial Services - \$200M Public Offering
10. Continental Gold Inc., Mining - \$184M Private Placement

What's Happening by Sector (YTD May 31, 2017)

	TSX Venture	TSX	TSXV and TSX
Clean Technology & Renewable Energy			
Number of Issuers	60	38	98
QMV (C\$)	1,247,956,170	40,746,349,045	41,994,305,216
New Listings	-	1	1
Equity Capital Raised (C\$)	22,445,247	261,500,000	283,945,247
Number of Financings	23	2	25
Volume Traded	765,215,994	545,558,668	1,310,774,662
Value Traded (C\$)	249,687,624	6,315,820,443	6,565,508,066
# of Trades	106,990	1,440,759	1,547,749
Life Sciences			
Number of Issuers	91	43	134
QMV (C\$)	3,568,505,292	16,471,617,484	20,040,122,777
New Listings	9	2	11
Equity Capital Raised (C\$)	355,018,198	456,617,145	811,635,343
Number of Financings	45	15	60
Volume Traded	2,514,213,326	1,221,907,268	3,736,120,594
Value Traded (C\$)	2,784,121,838	7,728,759,637	10,512,881,475
# of Trades	978,745	2,283,574	3,262,319
Technology			
Number of Issuers	126	58	184
QMV (C\$)	3,250,257,097	98,371,939,170	101,622,196,267
New Listings	1	2	3
Equity Capital Raised (C\$)	140,052,814	956,023,163	1,096,075,977
Number of Financings	42	5	47
Volume Traded	2,204,004,758	1,002,248,009	3,206,252,767
Value Traded (C\$)	1,059,497,631	21,766,825,134	22,826,322,765
# of Trades	420,061	2,761,505	3,181,566

	TSX Venture	TSX
Capital Pool Companies (CPCs)		
Number of Issuers	34	
QMV (C\$)	21,284,497	
New Listings	11	
Special Purpose Acquisition Companies (SPACs)		
Number of Issuers		2
QMV (C\$)		454,641,000
New Listings		1
Exchange-Traded Products (ETFs)		
Number of Issuers		487
QMV (C\$)		128,320,488,035
New Listings		45
Closed-End Funds (CEFs)		
Number of Issuers		158
QMV (C\$)		21,187,389,798
New Listings		1

	TSX Venture	TSX	TSXV and TSX
Mining			
Number of Issuers	987	229	1,216
QMV (C\$)	20,822,827,661	274,521,007,513	295,343,835,173
New Listings	24	5	29
Equity Capital Raised (C\$)	1,422,924,369	1,770,016,459	3,192,940,828
Number of Financings	530	70	600
Volume Traded	12,331,565,008	14,235,910,980	26,567,475,988
Value Traded (C\$)	3,458,873,967	99,169,737,237	102,628,611,204
# of Trades	1,728,499	25,390,491	27,118,989
Oil and Gas			
Number of Issuers	147	82	229
QMV (C\$)	4,113,767,155	277,525,686,264	281,639,453,419
New Listings	2	1	3
Equity Capital Raised (C\$)	494,813,858	4,291,037,135	4,785,850,993
Number of Financings	56	16	72
Volume Traded	1,628,612,495	5,882,293,575	7,510,906,070
Value Traded (C\$)	520,590,511	74,211,428,093	74,732,018,604
# of Trades	164,562	14,609,227	14,773,788
Energy Services			
Number of Issuers	25	45	70
QMV (C\$)	845,083,902	32,016,453,689	32,861,537,591
New Listings	-	2	2
Equity Capital Raised (C\$)	94,987,018	2,938,980,003	3,033,967,021
Number of Financings	10	12	22
Volume Traded	260,202,872	1,124,098,533	1,384,301,405
Value Traded (C\$)	116,728,820	10,030,357,021	10,147,085,841
# of Trades	52,460	2,958,544	3,011,004
Utilities & Pipelines			
Number of Issuers	2	25	27
QMV (C\$)	85,394,703	273,755,141,676	273,840,536,379
New Listings	-	1	1
Equity Capital Raised (C\$)	-	2,432,545,252	2,432,545,252
Number of Financings	-	3	3
Volume Traded	7,189,492	1,547,599,687	1,554,789,179
Value Traded (C\$)	8,788,848	59,368,817,130	59,377,605,978
# of Trades	1,502	5,919,903	5,921,405

What's Happening by Sector (YTD May 31, 2017)

Diversified Industries Sectors

	TSX Venture	TSX	TSXV and TSX
Consumer Products & Services			
Number of Issuers	45	71	116
QMV (C\$)	815,629,658	284,163,043,249	284,978,672,908
New Listings	3	2	5
Equity Capital Raised (C\$)	18,088,714	520,608,339	538,697,053
Number of Financings	9	4	13
Volume Traded	334,978,014	1,040,498,404	1,375,476,418
Value Traded (C\$)	118,805,150	38,269,960,496	38,388,765,646
# of Trades	50,476	4,628,483	4,678,959
Communications & Media			
Number of Issuers	12	27	39
QMV (C\$)	900,444,634	193,128,453,474	194,028,898,108
New Listings	1	2	3
Equity Capital Raised (C\$)	2,712,850	-	2,712,850
Number of Financings	3	-	3
Volume Traded	55,193,815	829,318,725	884,512,540
Value Traded (C\$)	12,518,189	31,713,589,171	31,726,107,359
# of Trades	7,909	3,032,552	3,040,461
Financial Services			
Number of Issuers	54	84	138
QMV (C\$)	4,261,549,280	797,541,367,987	801,802,917,268
New Listings	3	3	6
Equity Capital Raised (C\$)	149,913,466	4,106,713,688	4,256,627,154
Number of Financings	10	21	31
Volume Traded	293,016,097	3,594,229,988	3,887,246,085
Value Traded (C\$)	201,984,763	179,068,317,506	179,270,302,269
# of Trades	62,013	12,020,590	12,082,603

	TSX Venture	TSX	TSXV and TSX
Industrial Products & Services			
Number of Issuers	58	135	193
QMV (C\$)	1,791,910,143	329,408,867,757	331,200,777,900
New Listings	1	2	3
Equity Capital Raised (C\$)	137,895,031	5,885,334,418	6,023,229,449
Number of Financings	18	28	46
Volume Traded	581,829,687	3,486,814,757	4,068,644,444
Value Traded (C\$)	438,855,140	68,774,960,356	69,213,815,496
# of Trades	147,062	10,111,651	10,258,713
Real Estate			
Number of Issuers	30	66	96
QMV (C\$)	2,038,164,553	98,125,142,196	100,163,306,749
New Listings	1	-	1
Equity Capital Raised (C\$)	135,859,228	1,619,735,045	1,755,594,273
Number of Financings	5	17	22
Volume Traded	128,298,796	882,994,196	1,011,292,992
Value Traded (C\$)	370,768,364	16,261,285,577	16,632,053,941
# of Trades	80,356	3,141,001	3,221,357

As of the May 2017 MiG Report, we have reclassified our sectors as follows:

- Diversified Industries has been split into two - Consumer Products & Services and Industrial Products & Services
- Forest Products & Paper has been absorbed into either Consumer or Industrial Products & Services