



Toronto Stock
Exchange

TSX Venture
Exchange

TSX Alpha
Exchange

CANADA'S MARKET. FOR ALL.

TSX Compliance Alerts Reporting System[®]

TSX Equities produces daily reports enabling Participating Organizations (PO) to monitor and track trading infractions and alerts on a post-trade basis. TSX Compliance Alerts Reporting System[®] (CARS[™]) is a valuable tool that assists in monitoring a firm's trading activity and in developing strategic action items to deal with the findings. Using CARS also demonstrates a firm's proactive stance on compliance to regulators and auditors.

BENEFITS

CARS provides granular reporting of a PO's retail and institutional trading activity.

Facilitates regulatory compliance with specific Universal Market Integrity Rules (UMIR)

Reports contain all market details required for a comprehensive evaluation of the trading activity

Trade surveillance alert rules are applied against TSX Equities' sources

Reports draw attention to possible trade anomalies not easily identified by more general trade surveillance rules

Customizable filter parameters for existing rule-based alert monitors enable compliance officers to focus trade surveillance processes within specific ranges

FEATURES

CARS allows subscribers to select a maximum of seven unique alert monitors and to input their own specific parameter ranges.

ALERTS PRIOR TO CLOSE (APTC)

The system will provide alerts to detect patterns of potential price manipulation at market close.

ANONYMOUS (ANON)

The system will provide a potential front-running alert to find instances within a PO when an order marked 'anonymous' has traded just ahead of an order marked 'client' and the anonymous order received a better fill price.

CLIENT PRINCIPAL TRADE (CPT)

The system will provide a potential customer/principal trading rule alert to find instances where a 'pro' (i.e. Non Client, Specialist, Inventory) trades against a client within a PO without improving the fill price to their client based on the current bid/offer price.

DAILY CLOSE REPORT

The system will provide a daily close report to indicate which stock prices the PO has moved up or down at the end of day.

DAILY CROSS REPORT

The system will provide a cross report to filter various types of crosses that occurred at either the bid or ask price.

JITNEY (JITNY)

The system will provide a potential front-running alert to find instances within a PO when an order marked 'jitney' has traded just ahead of an order marked 'client' and the 'jitney' order received a better fill price.

RESTRICTED STOCK

The system will provide alerts to detect all trades for restricted stock symbols specified by the PO.

REPORTS

Each day, the CARS application creates reports which are available on a secured website.

Reports are generated in CSV file format which allows subscribers to customize the data using various software programs. Reports for Toronto Stock Exchange (TSX), TSX Venture Exchange (TSXV), and TSX Alpha Exchange (Alpha) are created and saved as separate files. The CSV files contain the subscriber's alerts as defined by the subscriber for the prior business day.

SECURITY

Alert/Report parameters will be entered using a secured web browser interface. The report will be available on a secure website. All CARS data is secured from external parties and access at TSX Exchanges is restricted to defined administrators.

CARS PRICING

CARS reports have been priced individually to provide subscribers with the greatest value and flexibility. Reports are available separately for TSX, TSXV and Alpha.

| PRICE SCHEDULE* | TSX/TSXV | ALPHA | ALL TSX MARKETPLACES |
|------------------------------|----------------|--------------|----------------------|
| ALERTS PRIOR TO CLOSE (APTC) | \$200 | \$75 | \$250 |
| ANONYMOUS (ANON) | \$200 | \$75 | \$250 |
| CLIENT PRINCIPAL TRADE (CPT) | \$200 | \$75 | \$250 |
| DAILY CLOSE REPORT | \$200 | \$75 | \$250 |
| DAILY CROSS REPORT | \$200 | \$75 | \$250 |
| JITNEY (JTNY) | \$200 | \$75 | \$250 |
| RESTRICTED STOCK | \$200 | \$75 | \$250 |
| PACKAGE OF ALL SEVEN REPORTS | \$1,000 | \$375 | \$1250 |

* Monthly recurring charges

For further information contact your TSX Equities Account Manager at 877 421-2369 or trading_sales@tsx.com