



The MiG Report February 2015



Going Public* Count: 33 (TSXV:14 TSX:19)

(*Includes New Listings, IPOs, CPC IPOs, QTs, RTOs, Graduates and Other)

13 Companies + 3 CPCs + 13 ETFs + 4 Closed-End Funds

listed on TSX Venture Exchange (14) and TSX (19) YTD February 2015

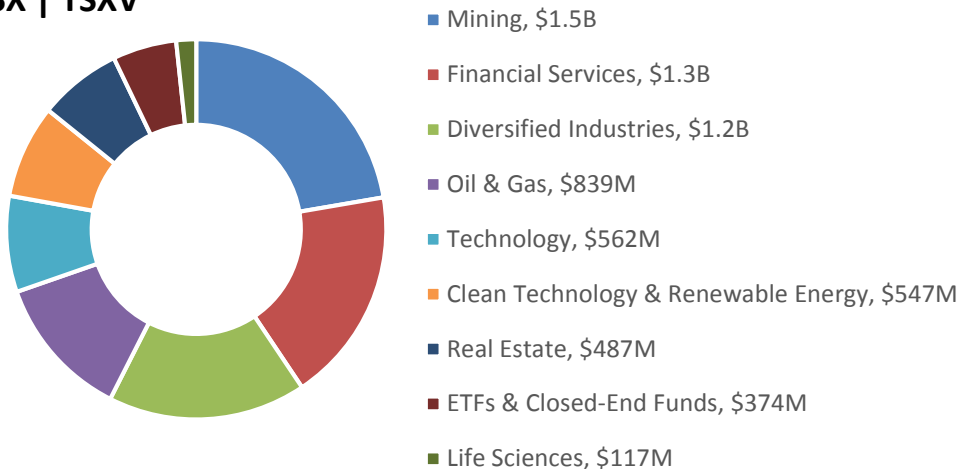
2 New International Listings YTD February 2015

TSXV:

Cohbar Inc., Life Sciences, Pasadena, CA
Frankly Inc., Technology, San Francisco, CA

Equity Capital Raised by Sector YTD February 2015

TSX | TSXV



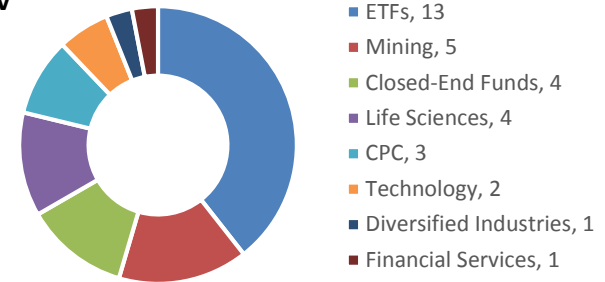
BY THE NUMBERS

\$6.9 billion Equity Capital Raised
on TSXV and TSX YTD February 2015

\$2.2 million - Average financing size on TSXV
\$71.9 million - Average financing size on TSX

New Listings by Sector, YTD February 2015

TSX | TSXV



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Each morning, a daily report is available that summarizes the previous day's trading activity on TSXV and TSX.

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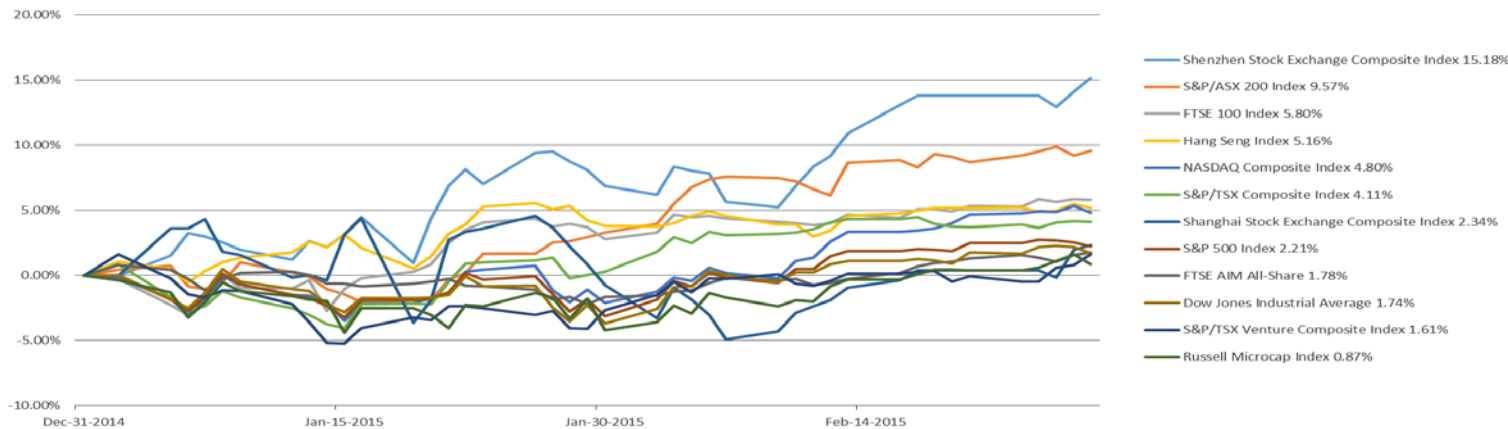
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What's Going on Generally YTD/as at February 28, 2015

YTD/as at February 28, 2015	TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	1,954	2,118	-8%	1,520	1,528	-1%	3,474	3,646	-5%
QMV (C\$ Billions)	27.9	37.1	-25%	2,625.4	2,429.2	8%	2,653.3	2,466.4	8%
Going Public Activity/New Listings	14	19	-26%	19	22	-14%	33	41	-20%
IPOs (ex CPCs/ETFs/CEFs)	1	-	100%	1	-	100%	2	-	100%
CPC IPOs	3	2	50%				3	2	50%
ETF & Closed-End Fund IPOs				17	19	-11%	17	19	-11%
Qualifying Transactions (QTs)	6	8	-25%				6	8	-25%
TSXV RTOs	1	1	0%				1	1	0%
NEX RTOs	-	1	0%				-	1	0%
Grads				1	3	0%	1	3	0%
Other	3	7	-57%	-	-	0%	3	7	-57%
Equity Capital Raised (C\$ Millions)	479.8	758.9	-37%	6,401.0	10,394.1	-38%	6,880.7	11,153.1	-38%
Initial Public Offerings	14.2	1.4	948%	987.4	123.6	699%	1,001.5	125.0	701%
Public Offerings/Supplementary	40.2	198.4	-80%	4,822.9	9,804.6	-51%	4,863.1	10,003.1	-51%
Private Placements	425.4	559.2	-24%	590.7	465.9	27%	1,016.1	1,025.0	-1%
Number of Financings	223	287	-22%	89	109	-18%	312	396	-21%
Volume Traded (Billions of Shares)	5.5	7.5	-27%	15.4	14.3	8%	20.9	21.8	-4%
Value Traded (C\$ Billions)	1.6	2.6	-39%	235.4	203.3	16%	237.0	205.9	15%
# of Trades (Millions)	0.7	1.1	-30%	39.7	31.7	25%	40.5	32.7	24%
S&P/TSX/TSXV Composite Indices	706.7	1,025.4	-31%	15,234.3	14,209.6	7%			

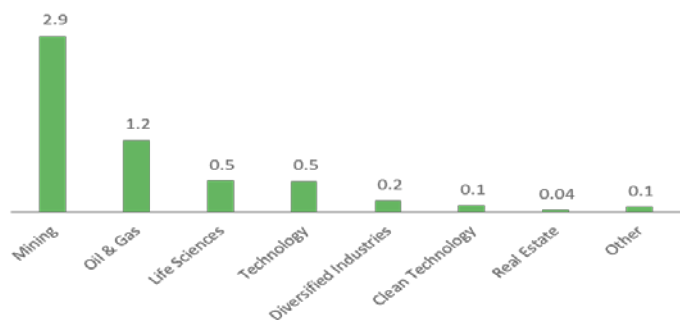
Comparison of Major Index Performance -- YTD February 28, 2015 (Source: Capital IQ)



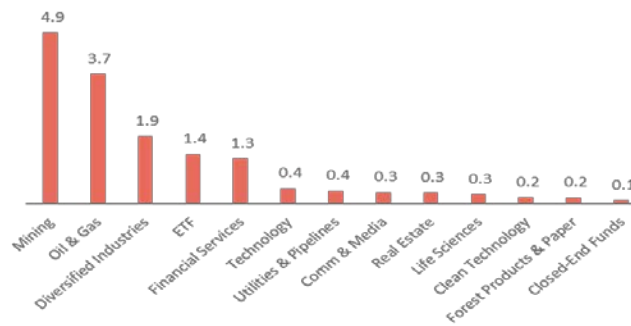
What's Listed on TSX and TSX Venture Exchange as at February 28, 2015

Sector	TSX Venture Exchange				Toronto Stock Exchange				TSXV and TSX			
	Listed Issuers		Total Market Cap (\$ Millions)		Listed Issuers		Total Market Cap (\$ Millions)		Listed Issuers		Total Market Cap (\$ Millions)	
Clean Technology & Renewable Energy	76	4%	920	3%	44	3%	27,738	1%	120	3%	28,658	1%
Closed-End Funds					211	14%	25,861	1%	211	6%	25,861	1%
Comm. & Media	15	1%	1,112	4%	29	2%	169,247	6%	44	1%	170,359	6%
CPC	51	3%	35	0.1%					51	1%	35	0%
Diversified Industries	118	6%	1,991	7%	197	13%	523,164	20%	315	9%	525,155	20%
ETFs					354	23%	89,754	3%	354	10%	89,754	3%
Financial Services	45	2%	3,592	13%	80	5%	719,121	27%	125	4%	722,713	27%
Forest Products & Paper	3	0.2%	38	0.1%	17	1%	27,734	1%	20	1%	27,772	1%
Life Sciences	79	4%	1,819	7%	44	3%	111,229	4%	123	4%	113,048	4%
Mining	1,186	61%	9,891	35%	285	19%	252,558	10%	1,471	42%	262,450	10%
Oil & Gas	224	11%	5,165	19%	108	7%	312,707	12%	332	10%	317,872	12%
Real Estate	39	2%	928	3%	68	4%	93,486	4%	107	3%	94,415	4%
Technology	116	6%	2,338	8%	60	4%	88,990	3%	176	5%	91,327	3%
Utilities & Pipelines	2	0.1%	83	0.3%	23	2%	183,780	7%	25	1%	183,863	7%
TOTAL	1,954	100%	27,914	100%	1,520	100%	2,625,368	100%	3,474	100%	2,653,282	100%
Region												
British Columbia	993	51%	8,618	31%	174	11%	170,564	6%	1,167	34%	179,182	7%
Alberta	260	13%	6,591	24%	196	13%	608,393	23%	456	13%	614,984	23%
Prairies	28	1%	490	2%	25	2%	107,361	4%	53	2%	107,851	4%
Ontario	391	20%	7,843	28%	868	57%	1,105,750	42%	1,259	36%	1,113,593	42%
Quebec	129	7%	1,390	5%	102	7%	442,909	17%	231	7%	444,299	17%
Atlantic Canada	22	1%	143	1%	24	2%	33,083	1%	46	1%	33,226	1%
International	131	7%	2,840	10%	131	9%	157,308	6%	262	8%	160,148	6%
International Breakdown:												
USA	75	57%	1,978	70%	59	45%	105,606	67%	134	51%	107,584	67%
Australia/NZ/PNG	9	7%	62	2%	19	15%	2,524	2%	28	11%	2,586	2%
Asia	25	19%	199	7%	10	8%	2,883	2%	35	13%	3,082	2%
UK/Europe	8	6%	207	7%	17	13%	22,068	14%	25	10%	22,275	14%
Africa	1	1%	114	4%	6	5%	1,470	1%	7	3%	1,584	1%
Latin America	9	7%	86	3%	11	8%	2,554	2%	20	8%	2,640	2%
Other	4	3%	193	7%	9	7%	20,203	13%	13	5%	20,396	13%
TOTAL	1,954	100%	27,914	100%	1,520	100%	2,625,368	100%	3,474	100%	2,653,282	100%

Volume Traded YTD February 28, 2015 on TSXV by Sector (Billions of Shares)



Volume Traded YTD February 28, 2015 on TSX by Sector (Billions of Shares)



*Other includes Comm. & Media, Financial Services, Forest Products, Utilities & Pipelines & CPCs.

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What's New on TSX and TSX Venture Exchange YTD February 28, 2015

TSXV and TSX Sector	YTD February-2015				YTD February-2014			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	-	-	-	-	-	-	-	-
Closed-End Funds	4	-	-	4	1	-	-	1
Comm. & Media	-	-	-	-	-	-	-	-
CPC	3	-	-	3	2	-	-	2
Diversified Industries	1	-	-	1	1	-	-	1
ETFs	13	-	-	13	18	-	-	18
Financial Services	1	-	-	1	1	-	-	1
Forest Products & Paper	-	-	-	-	-	-	-	-
Life Sciences	3	1	-	4	2	-	-	2
Mining	5	-	-	5	7	-	2	9
Oil & Gas	-	-	-	-	3	-	-	3
Real Estate	-	-	-	-	2	-	-	2
Technology	1	1	-	2	2	-	-	2
Utilities & Pipelines	-	-	-	-	-	-	-	-
Total	31	2	-	33	39	-	2	41

TSX Venture Exchange Sector	Going Public Activity				IPOs				QTs				RTOs				Other							
	YTD February-2015				YTD February-2014				YTD February-2015				YTD February-2015				YTD February-2015				YTD February-2015			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closed-End Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CPC	3	-	-	3	2	-	-	2	3	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-
Diversified Industries	1	-	-	1	1	-	-	1	-	1	-	1	-	-	-	-	-	-	-	-	-	-	-	-
ETFs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Services	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Forest Products & Paper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Life Sciences	3	1	-	4	2	-	-	2	1	1	-	2	1	-	-	-	2	-	-	-	2	-	-	2
Mining	4	-	-	4	6	-	1	7	-	2	-	2	1	-	-	1	1	-	-	-	1	-	-	1
Oil & Gas	-	-	-	-	3	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate	-	-	-	-	2	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technology	1	1	-	2	1	-	-	1	-	1	1	2	-	-	-	-	-	-	-	-	-	-	-	-
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	12	2	-	14	18	-	1	19	3	1	-	4	5	1	-	6	1	-	-	1	3	-	-	3

Toronto Stock Exchange Sector	IPO				Graduates				Other							
	YTD February-2015				YTD February-2014				YTD February-2015				YTD February-2015			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closed-End Funds	4	-	-	4	1	-	-	1	4	-	-	-	-	-	-	
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CPC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Diversified Industries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ETFs	13	-	-	13	18	-	-	18	13	-	-	-	-	-	-	
Financial Services	1	-	-	1	-	-	-	-	1	-	-	-	-	-	-	
Forest Products & Paper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Life Sciences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mining	1	-	-	1	1	-	1	2	1	-	-	-	-	-	-	
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Technology	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	19	-	-	19	21	-	1	22	18	-	-	-	1	-	-	

What's Financed on TSX and TSX Venture Exchange by Sector (YTD February 28, 2015)

Sector	TSX Venture Exchange (C\$Millions)				Toronto Stock Exchange (C\$ Millions)				TSXV and TSX (C\$ Millions)			
	IPO	PO	PP	Total	IPO	PO*	PP	Total	IPO	PO	PP	Total
Clean Technology & Renewable Energy	-	-	4.9	4.9	-	538.0	4.0	542.0	-	538.0	8.9	546.8
Closed-End Funds	-	-	-	-	267.0	-	15.1	282.1	267.0	-	15.1	282.1
Comm. & Media	-	-	5.8	5.8	-	-	-	-	-	-	5.8	5.8
CPC	0.9	-	-	0.9	-	-	-	-	0.9	-	-	0.9
Diversified Industries	-	-	10.2	10.2	-	1,078.1	-	1,078.1	-	1,078.1	10.2	1,088.3
ETFs	-	-	-	-	90.0	2.1	-	92.1	90.0	2.1	-	92.1
Financial Services	-	11.5	0.6	12.1	630.4	616.8	-	1,247.2	630.4	628.3	0.6	1,259.3
Forest Products & Paper	-	-	-	-	-	66.3	-	66.3	-	66.3	-	66.3
Life Sciences	13.3	-	8.8	22.1	-	94.2	0.4	94.5	13.3	94.2	9.2	116.6
Mining	-	13.7	141.8	155.5	-	969.5	409.4	1,378.9	-	983.2	551.2	1,534.4
Oil & Gas	-	15.0	158.0	173.0	-	504.2	161.9	666.1	-	519.2	319.8	839.0
Real Estate	-	-	16.0	16.0	-	470.7	-	470.7	-	470.7	16.0	486.7
Technology	-	-	79.4	79.4	-	483.0	-	483.0	-	483.0	79.4	562.4
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	14.2	40.2	425.4	479.8	987.4	4,822.9	590.7	6,401.0	1,001.5	4,863.1	1,016.1	6,880.7

*Includes supplementary & secondary offerings

Top 10 Financings for the Month of February 2015

TSXV Top 10 Financings

1. Imperus Technologies Corp., Technology - \$25M Private Placement
2. StonePoint Energy Inc., Oil & Gas - \$21M Private Placement
3. Snipp Interactive Inc., Technology - \$12M Private Placement
4. Grenville Strategic Royalty Corp., Financial Services - \$12M Public Offering
5. Gold Standard Ventures Corp., Mining - \$11M Public Offering
6. Arcan Resources Ltd., Oil & Gas - \$7M Private Placement
7. Pure Gold Mining Inc., Mining - \$6M Private Placement
8. Fission 3.0 Corp., Mining - \$3M Private Placement
9. Convalo Health International, Corp., Life Sciences - \$3M Private Placement
10. Focus Graphite Inc., Mining - \$2M Private Placement

TSX Top 10 Financings

1. Bombardier Inc., Diversified Industries - \$1.1B Public Offering
2. The Intertain Group Limited, Technology - \$483M Public Offering
3. Romarco Minerals Inc., Mining - \$300M Public Offering
4. Yamana Gold Inc., Mining - \$299M Public Offering
5. Pattern Energy Group Inc., Clean Technology - \$256M Public Offering
6. Osisko Gold Royalties Ltd., Mining - \$200M Private Placement
7. Africa Oil Corp., Oil & Gas - \$156M Private Placement
8. Detour Gold Corporation, Mining - \$141M Public Offering
9. Global Water Solutions Fund, Closed-End Funds - \$100M Initial Public Offering
10. Neovasc Inc., Life Sciences - \$94M Public Offering

What's Happening by Sector (YTD February 28, 2015)

	TSX Venture	TSX	TSXV and TSX
Mining			
Number of Issuers	1,186	285	1,471
QMV (C\$)	9,891,392,188	252,558,356,694	262,449,748,882
New Listings	4	1	5
Equity Capital Raised (C\$)	155,462,547	1,378,922,334	1,534,384,881
Number of Financings	175	30	205
Volume Traded	2,874,436,792	4,852,108,272	7,726,545,064
Value Traded (C\$)	450,308,266	29,564,785,487	30,015,093,753
# of Trades	286,079	8,510,743	8,796,822
Oil and Gas			
Number of Issuers	224	108	332
QMV (C\$)	5,165,035,631	312,706,538,594	317,871,574,225
New Listings	-	-	-
Equity Capital Raised (C\$)	172,955,307	666,072,301	839,027,608
Number of Financings	25	5	30
Volume Traded	1,174,064,253	3,677,654,800	4,851,719,053
Value Traded (C\$)	313,615,620	40,962,006,017	41,275,621,636
# of Trades	176,143	9,574,080	9,750,223
Energy Services			
Number of Issuers	33	44	77
QMV (C\$)	866,846,883	32,074,283,927	32,941,130,810
New Listings	-	-	-
Equity Capital Raised (C\$)	50,000	-	50,000
Number of Financings	1	-	1
Volume Traded	88,705,151	483,575,161	572,280,312
Value Traded (C\$)	34,024,726	4,517,557,898	4,551,582,623
# of Trades	17,407	1,631,768	1,649,175
Financial Services			
Number of Issuers	45	80	125
QMV (C\$)	3,592,352,582	719,120,824,395	722,713,176,976
New Listings	-	1	1
Equity Capital Raised (C\$)	12,120,414	1,247,213,200	1,259,333,614
Number of Financings	2	3	5
Volume Traded	39,189,401	1,289,153,238	1,328,342,639
Value Traded (C\$)	37,019,574	55,662,154,690	55,699,174,263
# of Trades	9,581	5,715,162	5,724,743
ETFs			
Number of Issuers		354	354
QMV (C\$)		89,754,211,834	89,754,211,834
New Listings		13	13
Volume Traded		1,402,596,065	1,402,596,065
Value Traded (C\$)		18,497,911,215	18,497,911,215
# of Trades		1,989,255	1,989,255

	TSX Venture	TSX	TSXV and TSX
Clean Technology & Renewable Energy			
Number of Issuers	76	44	120
QMV (C\$)	920,455,098	27,737,739,868	28,658,194,966
New Listings	-	-	-
Equity Capital Raised (C\$)	4,866,547	541,957,790	546,824,337
Number of Financings	11	5	16
Volume Traded	114,334,180	190,745,892	305,080,072
Value Traded (C\$)	30,110,398	1,441,279,128	1,471,389,526
# of Trades	18,480	473,661	492,141
Life Sciences			
Number of Issuers	79	44	123
QMV (C\$)	1,818,929,811	111,228,805,711	113,047,735,522
New Listings	4	-	4
Equity Capital Raised (C\$)	22,070,394	94,546,060	116,616,454
Number of Financings	8	2	10
Volume Traded	513,877,549	275,849,952	789,727,501
Value Traded (C\$)	279,085,528	4,483,308,583	4,762,394,111
# of Trades	101,435	420,929	522,364
Technology			
Number of Issuers	116	60	176
QMV (C\$)	2,337,552,632	88,989,522,103	91,327,074,736
New Listings	2	-	2
Equity Capital Raised (C\$)	79,381,461	483,000,000	562,381,461
Number of Financings	13	1	14
Volume Traded	506,968,579	442,605,161	949,573,740
Value Traded (C\$)	293,864,648	9,143,574,881	9,437,439,528
# of Trades	87,945	1,469,260	1,557,205
Real Estate			
Number of Issuers	39	68	107
QMV (C\$)	928,444,062	93,486,438,717	94,414,882,779
New Listings	-	-	-
Equity Capital Raised (C\$)	16,038,662	470,659,750	486,698,412
Number of Financings	3	6	9
Volume Traded	36,455,224	323,201,279	359,656,503
Value Traded (C\$)	49,106,205	6,063,924,300	6,113,030,504
# of Trades	13,976	1,216,456	1,230,432