

Going Public* Count: 226 (TSXV:111 TSX:115)

(*Includes New Listings, IPOs, CPC IPOs, QTs, RTOs, Graduates and Other)

127 Companies+19 CPCs+63 ETFs+17 Structured Products

listed on TSX Venture Exchange (111) and TSX (115) YTD November 2014

11 New International Listings YTD November 2014

TSXV:

Australia: West African Resources Limited, Mining, Australia

USA: OneRoof Energy Group, Inc., Clean Technology & Renewable Energy, San Diego, CA

UGE International Ltd., Clean Technology & Renewable Energy, New York, NY

Graphene 3D Lab Inc., Technology, Calverton, NY

Asia: New Era Minerals Inc., Mining, Hong Kong

Other: Petro-Victory Energy Corp., Oil & Gas, British Virgin Islands

TSX:

Africa: Atlatsa Resources Corporation, Mining, South Africa

Australia: Champion Iron Limited, Mining, Australia

Heron Resources Limited, Mining, Australia

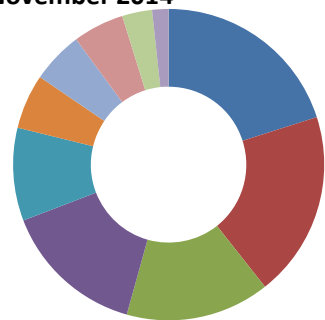
UK/Europe: Endo International plc, Life Sciences, Ireland

USA: Northern Power Systems Corp., Clean Technology & Renewable Energy, Barre, VT

Equity Capital Raised by Sector

TSX | TSXV

YTD November 2014



BY THE NUMBERS

\$54.1 billion Equity Capital Raised
on TSXV and TSX YTD November 2014

\$3.3 million

Average financing size on TSXV

\$82.4 million

Average financing size on TSX

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What's Going on Generally YTD/as at November 30, 2014

YTD/as at November 30, 2014	TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	1,984	2,143	-7%	1,520	1,543	-1%	3,504	3,686	-5%
QMV (C\$ Billions)	28.1	32.7	-14%	2,512.0	2,269.8	11%	2,540.1	2,302.5	10%
Going Public Activity/New Listings	111	136	-18%	115	103	12%	226	239	-5%
IPOs (ex CPCs/ETFs/SPs)	6	12	-50%	8	18	-56%	14	30	-53%
CPC IPOs	19	35	-46%				19	35	-46%
ETF & SP IPOs				79	57	39%	79	57	39%
Qualifying Transactions (QTs)	42	58	-28%				42	58	-28%
TSXV RTOs	16	11	45%				16	11	45%
NEX RTOs	1	2	-50%				1	2	
Grads				20	19	5%	20	19	5%
Other	27	18	50%	8	9	-11%	35	27	30%
Equity Capital Raised (C\$ Millions)	4,655.7	3,420.2	36%	49,419.0	36,810.1	34%	54,074.7	40,230.4	34%
Initial Public Offerings	72.8	97.9	-26%	5,311.3	5,128.4	4%	5,384.0	5,226.3	3%
Public Offerings/Supplementary	1,359.5	772.0	76%	39,071.6	27,556.3	42%	40,431.2	28,328.3	43%
Private Placements	3,223.4	2,550.4	26%	5,036.2	4,125.4	22%	8,259.5	6,675.8	24%
Number of Financings	1,431	1,414	1%	600	530	13%	2,031	1,944	4%
Volume Traded (Billions of Shares)	35.4	32.9	7%	71.8	71.7	0%	107.2	104.6	2%
Value Traded (C\$ Billions)	14.2	12.2	17%	1,115.2	1,061.4	5%	1,129.4	1,073.6	5%
# of Trades (Millions)	5.5	5.0	10%	173.9	155.5	12%	179.4	160.5	12%
S&P/TSX/TSXV Composite Indices	741.9	934.9	-21%	14,744.7	13,395.4	10%			

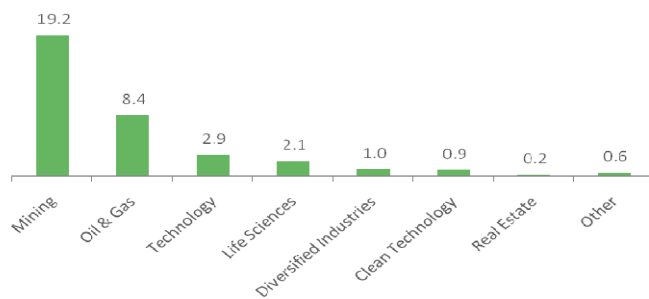
Comparison of Major Index Performance -- YTD November 30, 2014 (Source: Capital IQ)



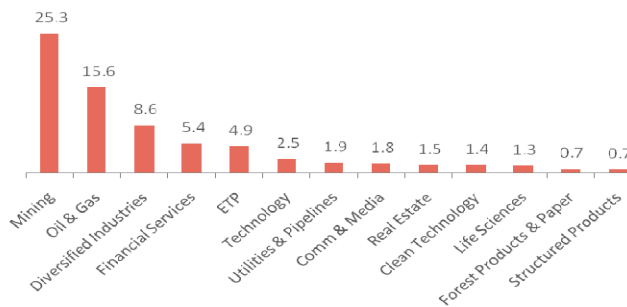
What's Listed on TSX and TSX Venture Exchange as at November 30, 2014

Sector	TSX Venture Exchange				Toronto Stock Exchange				TSXV and TSX			
	Listed Issuers		Total Market Cap (\$ Millions)		Listed Issuers		Total Market Cap (\$ Millions)		Listed Issuers		Total Market Cap (\$ Millions)	
Clean Technology & Renewable Energy	76	4%	921	3%	45	3%	25,250	1%	121	3%	26,172	1%
Comm. & Media	17	1%	978	3%	30	2%	168,613	7%	47	1%	169,591	7%
CPC	61	3%	43	0.2%					61	2%	43	0%
Diversified Industries	116	6%	2,126	8%	200	13%	485,281	19%	316	9%	487,407	19%
ETFs					341	22%	82,756	3%	341	10%	82,756	3%
Financial Services	45	2%	3,298	12%	79	5%	739,977	29%	124	4%	743,275	29%
Forest Products & Paper	3	0.2%	45	0.2%	17	1%	24,254	1%	20	1%	24,299	1%
Life Sciences	73	4%	1,477	5%	44	3%	76,464	3%	117	3%	77,941	3%
Mining	1,206	61%	9,705	35%	291	19%	220,761	9%	1,497	43%	230,466	9%
Oil & Gas	232	12%	5,975	21%	108	7%	318,242	13%	340	10%	324,217	13%
Real Estate	39	2%	936	3%	70	5%	87,707	3%	109	3%	88,643	3%
Structured Products					212	14%	25,634	1%	212	6%	25,634	1%
Technology	113	6%	2,507	9%	60	4%	78,607	3%	173	5%	81,113	3%
Utilities & Pipelines	3	0.2%	86	0.3%	23	2%	178,487	7%	26	1%	178,573	7%
TOTAL	1,984	100%	28,098	100%	1,520	100%	2,512,030	100%	3,504	100%	2,540,129	100%
Region												
British Columbia	1,016	51%	8,664	31%	172	11%	156,572	6%	1,188	34%	165,235	7%
Alberta	265	13%	7,357	26%	197	13%	604,819	24%	462	13%	612,176	24%
Prairies	28	1%	408	1%	27	2%	102,617	4%	55	2%	103,025	4%
Ontario	389	20%	7,464	27%	861	57%	1,077,975	43%	1,250	36%	1,085,439	43%
Quebec	130	7%	1,221	4%	103	7%	397,890	16%	233	7%	399,111	16%
Atlantic Canada	22	1%	166	1%	24	2%	32,034	1%	46	1%	32,200	1%
International	134	7%	2,818	10%	136	9%	140,125	6%	270	8%	142,943	6%
International Breakdown:												
USA	76	57%	1,750	62%	64	47%	95,051	68%	140	52%	96,802	68%
Australia/NZ/PNG	10	7%	108	4%	19	14%	2,108	2%	29	11%	2,216	2%
Asia	26	19%	207	7%	10	7%	2,932	2%	36	13%	3,139	2%
UK/Europe	8	6%	254	9%	17	13%	16,563	12%	25	9%	16,817	12%
Africa	1	1%	111	4%	6	4%	1,843	1%	7	3%	1,954	1%
Latin America	9	7%	132	5%	11	8%	4,702	3%	20	7%	4,834	3%
Other	4	3%	256	9%	9	7%	16,926	12%	13	5%	17,183	12%
TOTAL	1,984	100%	28,098	100%	1,520	100%	2,512,030	100%	3,504	100%	2,540,129	100%

Volume Traded YTD November 30, 2014 on TSXV by Sector (Billions of Shares)



Volume Traded YTD November 30, 2014 on TSX by Sector (Billions of Shares)



*Other includes Comm. & Media, Financial Services, Forest Products, Utilities & Pipelines & CPCs.

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What's New on TSX and TSX Venture Exchange YTD November 30, 2014

TSXV and TSX Sector	YTD November-2014				YTD November-2013			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	4	4	-	8	3	1	-	4
Comm. & Media	-	-	-	-	3	-	-	3
CPC	19	-	-	19	34	1	-	35
Diversified Industries	8	-	-	8	10	1	-	11
ETFs	63	-	-	63	36	-	-	36
Financial Services	6	-	-	6	7	-	-	7
Forest Products & Paper	1	-	-	1	1	-	-	1
Life Sciences	19	-	1	20	3	3	-	6
Mining	35	-	5	40	57	3	2	62
Oil & Gas	18	-	1	19	11	-	2	13
Real Estate	8	-	-	8	18	3	3	24
Structured Products	17	-	-	17	21	-	-	21
Technology	16	1	-	17	12	3	1	16
Utilities & Pipelines	-	-	-	-	-	-	-	-
Total	214	5	7	226	216	15	8	239

TSX Venture Exchange Sector	Going Public Activity																							
	YTD November-2014				YTD November-2013				IPOs				QTs				RTOs				Other			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	3	3	-	6	-	-	-	-	1	-	-	1	2	3	-	5	-	-	-	-	-	-	-	-
Comm. & Media	-	-	-	-	3	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CPC	19	-	-	19	34	1	-	35	19	-	-	19	-	-	-	-	-	-	-	-	-	-	-	-
Diversified Industries	5	-	-	5	8	1	-	9	-	-	-	4	-	-	-	4	-	-	-	-	1	-	-	1
ETFs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Services	5	-	-	5	4	-	-	4	-	-	-	-	-	-	-	2	-	-	-	-	3	-	-	3
Forest Products & Paper	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Life Sciences	12	-	-	12	3	3	-	6	1	-	1	6	-	-	6	2	-	-	-	2	3	-	-	3
Mining	30	-	2	32	52	2	1	55	1	-	1	11	-	1	12	3	-	-	-	3	15	1	-	16
Oil & Gas	10	-	1	11	4	-	1	5	1	1	2	4	-	-	4	2	-	-	-	2	3	-	-	3
Real Estate	7	-	-	7	7	1	-	8	1	-	1	4	-	-	4	2	-	-	-	2	-	-	-	-
Structured Products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technology	13	1	-	14	7	3	-	10	-	-	-	7	-	-	7	5	1	-	-	6	1	-	-	1
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	104	4	3	111	123	11	2	136	24	-	1	25	38	3	1	42	16	1	-	17	26	-	1	27

Toronto Stock Exchange Sector	IPO																							
	YTD November-2014				YTD November-2013				YTD November-2014				Graduates				Other							
	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total				
Clean Tech & Renewable Energy	1	1	-	2	3	1	-	4	1	-	-	1	-	-	1	-	-	-	-	-	-	-	-	-
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CPC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Diversified Industries	3	-	-	3	2	-	-	2	-	-	-	3	-	-	3	-	-	-	-	-	-	-	-	-
ETFs	63	-	-	63	36	-	-	36	63	-	-	63	-	-	-	-	-	-	-	-	-	-	-	-
Financial Services	1	-	-	1	3	-	-	3	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-
Forest Products & Paper	1	-	-	1	-	-	-	-	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-
Life Sciences	7	-	1	8	-	-	-	-	-	-	-	7	-	-	7	-	-	-	-	1	-	-	-	1
Mining	5	-	3	8	5	1	1	7	-	-	-	2	-	1	3	3	-	-	2	-	-	-	-	5
Oil & Gas	8	-	-	8	7	-	1	8	4	-	-	4	-	-	4	-	-	-	-	-	-	-	-	-
Real Estate	1	-	-	1	11	2	3	16	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	1
Structured Products	17	-	-	17	21	-	-	21	16	-	-	16	-	-	-	1	-	-	-	-	-	-	-	1
Technology	3	-	-	3	5	-	1	6	2	-	-	2	1	-	1	-	-	-	-	-	-	-	-	-
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	110	1	4	115	93	4	6	103	87	-	-	87	18	1	1	20	5	-	3	8				

What's Financed on TSX and TSX Venture Exchange by Sector (YTD November 30, 2014)

Sector	TSX Venture Exchange (C\$Millions)				Toronto Stock Exchange (C\$ Millions)				TSXV and TSX (C\$ Millions)			
	IPO	PO	PP	Total	IPO	PO*	PP	Total	IPO	PO	PP	Total
Clean Technology & Renewable Energy	11.0	8.1	103.9	123.0	115.0	1,283.9	162.4	1,561.3	126.0	1,292.0	266.3	1,684.3
Comm. & Media	-	9.1	12.3	21.4	-	-	-	-	-	9.1	12.3	21.4
CPC	9.9	-	5.5	15.4	-	-	-	-	9.9	-	5.5	15.4
Diversified Industries	-	138.0	89.0	227.0	-	3,842.3	1,049.2	4,891.6	-	3,980.3	1,138.2	5,118.5
ETFs	-	-	-	-	262.1	5.5	-	267.6	262.1	5.5	-	267.6
Financial Services	-	28.8	161.7	190.5	252.0	9,871.0	534.7	10,657.7	252.0	9,899.8	696.4	10,848.1
Forest Products & Paper	-	-	3.7	3.7	-	63.4	-	63.4	-	63.4	3.7	67.0
Life Sciences	0.8	154.0	458.6	613.4	-	199.7	109.3	309.0	0.8	353.7	567.9	922.5
Mining	0.6	210.2	1,357.5	1,568.2	-	5,392.4	1,139.8	6,532.2	0.6	5,602.6	2,497.3	8,100.4
Oil & Gas	27.3	625.3	758.3	1,410.9	2,905.5	5,424.8	701.2	9,031.5	2,932.8	6,050.1	1,459.6	10,442.5
Real Estate	23.2	131.1	87.4	241.7	-	2,440.0	393.7	2,833.6	23.2	2,571.1	481.1	3,075.3
Structured Products	-	-	-	-	1,681.7	913.7	10.5	2,605.9	1,681.7	913.7	10.5	2,605.9
Technology	-	54.9	185.5	240.4	95.0	1,915.4	645.5	2,656.0	95.0	1,970.4	831.0	2,896.4
Utilities & Pipelines	-	-	-	-	-	7,719.5	289.8	8,009.3	-	7,719.5	289.8	8,009.3
TOTAL	72.8	1,359.5	3,223.4	4,655.7	5,311.3	39,071.6	5,036.2	49,419.0	5,384.0	40,431.2	8,259.5	54,074.7

*Includes supplementary & secondary offerings

Top 10 Financings for the Month of November 2014

TSXV Top 10 Financings

1. Sylogist Ltd., Technology - \$43M Private Placement
2. Sterling Resources Ltd., Oil & Gas - \$35M Private Placement
3. Roxgold Inc., Mining - \$34M Public Offering
4. NorthWest International Healthcare Properties REIT, Real Estate - \$30M Public Offering
5. Toro Oil & Gas Ltd., Oil & Gas - \$25M Private Placement
6. Highland Copper Company Inc., Mining - \$21M Private Placement
7. NexGen Energy Ltd., Mining - \$12M Private Placement
8. Niocorp Developments Ltd., Mining - \$11M Private Placement
9. Firm Capital Property Trust, Real Estate - \$9M Private Placement
10. CHC Realty Capital Corp., Real Estate - \$8M Private Placement

TSX Top 10 Financings

1. Seven Generations Energy Ltd., Oil & Gas - \$932M Initial Public Offering
2. Canadian Real Estate Investment Trust, Real Estate - \$144M Secondary Offering
3. Riocan Real Estate Investment Trust, Real Estate - \$126M Secondary Offering
4. InnVest Real Estate Investment Trust, Real Estate - \$111M Secondary Offering/Private Placement
5. Constellation Software Inc., Technology - \$96M Secondary Offering
6. Stornoway Diamond Corporation, Mining - \$92M Secondary Offering
7. Enbridge Income Fund Holdings Inc., Utilities & Pipelines - \$84M Private Placement
8. AGT Food and Ingredients Inc., Diversified Industries - \$80M Secondary Offering
9. Paladin Energy Ltd., Mining - \$59M Private Placement
10. Killam Properties Inc., Real Estate - \$46M Secondary Offering

What's Happening by Sector (YTD November 30, 2014)

	TSX Venture	TSX	TSXV and TSX
Mining			
Number of Issuers	1,206	291	1,497
QMV (C\$)	9,704,514,157	220,761,138,223	230,465,652,380
New Listings	32	8	40
Equity Capital Raised (C\$)	1,568,236,495	6,532,203,484	8,100,439,979
Number of Financings	1,087	194	1,281
Volume Traded	19,193,958,716	25,332,947,140	44,526,905,856
Value Traded (C\$)	3,672,056,333	157,296,972,178	160,969,028,511
# of Trades	2,180,731	41,103,483	43,284,214
Oil and Gas			
Number of Issuers	232	108	340
QMV (C\$)	5,975,415,403	318,241,978,643	324,217,394,046
New Listings	11	8	19
Equity Capital Raised (C\$)	1,410,939,623	9,031,530,918	10,442,470,541
Number of Financings	160	61	221
Volume Traded	8,358,929,819	15,606,256,179	23,965,185,998
Value Traded (C\$)	6,141,255,140	233,498,688,731	239,639,943,871
# of Trades	1,624,004	41,330,246	42,954,250
Energy Services			
Number of Issuers	33	45	78
QMV (C\$)	1,081,332,654	36,516,243,881	37,597,576,535
New Listings	-	-	-
Equity Capital Raised (C\$)	119,928,134	1,040,127,989	1,160,056,123
Number of Financings	14	10	24
Volume Traded	547,066,971	2,495,259,938	3,042,326,909
Value Traded (C\$)	559,983,166	29,917,369,915	30,477,353,081
# of Trades	165,749	7,429,366	7,595,115
Financial Services			
Number of Issuers	45	79	124
QMV (C\$)	3,297,961,273	739,976,620,895	743,274,582,169
New Listings	5	1	6
Equity Capital Raised (C\$)	190,483,246	10,657,652,900	10,848,136,146
Number of Financings	15	42	57
Volume Traded	199,985,116	5,422,499,960	5,622,485,075
Value Traded (C\$)	178,287,174	229,290,677,141	229,468,964,315
# of Trades	42,400	21,708,693	21,751,093
ETFs			
Number of Issuers		341	341
QMV (C\$)		82,755,618,278	82,755,618,278
New Listings		63	63
Volume Traded		4,905,111,751	4,905,111,751
Value Traded (C\$)		65,265,535,193	65,265,535,193
# of Trades		5,743,947	5,743,947

	TSX Venture	TSX	TSXV and TSX
Clean Technology & Renewable Energy			
Number of Issuers	76	45	121
QMV (C\$)	921,435,112	25,250,486,108	26,171,921,220
New Listings	6	2	8
Equity Capital Raised (C\$)	123,025,750	1,561,271,619	1,684,297,369
Number of Financings	65	19	84
Volume Traded	889,246,946	1,427,442,495	2,316,689,441
Value Traded (C\$)	424,697,629	8,352,701,613	8,777,399,242
# of Trades	164,829	2,715,873	2,880,702
Life Sciences			
Number of Issuers	73	44	117
QMV (C\$)	1,476,911,513	76,463,738,334	77,940,649,847
New Listings	12	8	20
Equity Capital Raised (C\$)	613,416,583	309,038,186	922,454,769
Number of Financings	70	25	95
Volume Traded	2,101,832,502	1,290,946,529	3,392,779,031
Value Traded (C\$)	1,352,787,067	17,950,012,134	19,302,799,201
# of Trades	558,117	1,816,613	2,374,730
Technology			
Number of Issuers	113	60	173
QMV (C\$)	2,506,970,430	78,606,528,287	81,113,498,717
New Listings	14	3	17
Equity Capital Raised (C\$)	240,419,867	2,655,982,392	2,896,402,259
Number of Financings	82	15	97
Volume Traded	2,926,084,403	2,511,061,030	5,437,145,433
Value Traded (C\$)	1,496,023,014	39,801,719,292	41,297,742,306
# of Trades	540,791	7,252,941	7,793,732
Real Estate			
Number of Issuers	39	70	109
QMV (C\$)	936,280,478	87,706,700,096	88,642,980,574
New Listings	7	1	8
Equity Capital Raised (C\$)	241,721,970	2,833,622,842	3,075,344,812
Number of Financings	30	38	68
Volume Traded	210,058,181	1,483,565,000	1,693,623,181
Value Traded (C\$)	365,155,005	26,139,179,518	26,504,334,523
# of Trades	61,098	5,278,348	5,339,446